Prudential Managed Account Reserve Portfolio

Key Objective:
The primary objective of the Prudential Managed Account Reserve Portfolio model is to provide principal stability and minimize volatility. The model was designed for clients with a very short time horizon and/or high liquidity needs as well as those with emergency fund goals. The model will invest in short duration fixed income ETFs.

Asset Allocation:

HOW PMA RESERVE PORTFOLIO INVESTS

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>% Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Short-Term Treasury Bonds</td>
<td>20%</td>
</tr>
<tr>
<td>U.S. Short-Term Corporate Bonds</td>
<td>40%</td>
</tr>
<tr>
<td>UltraShort Bonds</td>
<td>38%</td>
</tr>
<tr>
<td>Cash</td>
<td>2%</td>
</tr>
</tbody>
</table>

This information is not personalized investment advice or an investment recommendation by Prudential Customer Solutions (“PCS”). Performance of any portfolio or account derived from this information may vary materially from the performance shown herein. There is no guarantee that any investment strategy illustrated will be successful or achieve any particular level of results. Please review the disclosures at the end of this document and consult your Prudential LINK Financial Advisors for more information.

Investing involves risk. Asset allocation strategies do not assure a profit and do not protect against loss.

Performance:

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>3 months</th>
<th>6 months</th>
<th>1 yr</th>
<th>3 yr</th>
<th>Since Inception (October 31, 2018)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PMA Reserve</td>
<td>3.29%</td>
<td>1.00%</td>
<td>2.15%</td>
<td>3.88%</td>
<td>N/A</td>
<td>4.50%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>3.54%</td>
<td>1.17%</td>
<td>2.30%</td>
<td>4.29%</td>
<td>N/A</td>
<td>4.92%</td>
</tr>
</tbody>
</table>

Performance above represents the results of a hypothetical $10,000 Prudential Managed Account (“PMA”) Reserve Portfolio. PCS, the portfolio manager for the PMA Reserve Portfolio program, maintains the model and calculates the model performance shown. PCS rebalances the positions in this hypothetical portfolio on a quarterly basis to bring all investments back to their target weights. Performance is calculated using a time-weighted rate of return using daily valuations and takes into account the reinvestment of dividends. All returns over a one-year period are annualized. Performance represents net of fees returns with fees that would be applied to an actual $10,000 PMA Reserve Portfolio account. The hypothetical model performance does not represent trading in actual client accounts.

The model portfolios will be created by assigning a primary ETF to each asset class and its respective target weight. The models will also have an alternative ETF in each asset class, enabling us to seek to accommodate reasonable restrictions you request. (Alternative ETFs will be used only in such cases.) You can elect to use the alternate ETFs for one or more asset classes in your portfolio. The performance of any account employing reasonable restrictions may be different from the “default” portfolio, as any reasonable restrictions we impose may negatively impact or otherwise affect portfolio performance.
Advisory Fee
PMA Reserve charges a flat annual fee of .20%

PLEASE READ THE IMPORTANT DISCLOSURES BELOW.

The benchmark performance does not reflect payment of any brokerage commissions or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest direct in an index. Past performance of the benchmark is no indication of future returns. The PMA Reserve’s benchmark is made up of the following indices:

The Bloomberg Barclays US Corporate Bond 1-5 Year Index (40%) measures the investment grade, fixed-rate, taxable corporate bond market with maturities between 1 and 5 years. It includes USD denominated securities publicly issued by US and non-US industrial, utility and financial issuers.

The Bloomberg Barclays US 1-3 Year Treasury Bond Index (20%) measures the performance of the US government bond market and includes public obligations of the US Treasury with a maturity between 1 and up to (but not including) 3 years.

The FTSE U.S. Treasury Bill Index (15%) tracks the performance of the U.S. Treasury bills with a remaining maturity of three months.

The Bloomberg Barclays US Floating Rate Note < 5 Years Index (25%) is a subset of the US Floating Rate Note Index, which measures the performance of USD denominated investment-grade floating-rate notes across corporate and government related sectors.

The investment portfolio mentioned here may not be suitable for everyone. Each investor needs to review an investment strategy for his or her own particular situation before making any investment decision. Examples provided are for illustrative purposes only and are not intended to be reflective of results you can expect to achieve.

Brokerage and Insurance products are:

- Are not deposits
- Are not FDIC-insured
- Are not insured by any federal government agency
- Are not guaranteed by the bank or affiliates of the bank
- May lose value

The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or a loss when you sell your shares. Current prices may be higher or lower than the performance data quoted.

You should consider the investment objectives, risks, and expenses before investing in the underlying portfolios. There is no guarantee that the strategy will achieve its objective. Please remember that there are inherent risks involved with investing in the markets, and your investments may be worth more or less than your initial investment upon redemption.

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