



## ▶ 7 THINGS YOU MAY NOT KNOW WHEN IT COMES TO YOUR DISABILITY INSURANCE BENEFITS

Disability Insurance coverage, issued by **The Prudential Insurance Company of America (Prudential)**, is key to your financial wellness because it helps you prepare financially for unexpected risk. As an expert in the field, Prudential knows that many people are simply unaware of how important these benefits are. Here's what you may not know:

### 1. What disability insurance is, or why you need it

**What you should know is:** Disability insurance can help you protect your income if you're not able to work and earn a paycheck due to an illness or injury. That's why it's sometimes referred to as "income protection" insurance. And according to the American Payroll Association, 63% of Americans live paycheck to paycheck.<sup>1</sup> This means that missing just one paycheck because of a disability could cause a serious financial situation.

### 2. You likely don't need a medical exam

**What you should know is:** When applying for group disability insurance, you just complete a simple online "evidence of insurability," or EOI, form, which asks just two or three questions. 70% of people who do this are approved right away.<sup>2</sup>

### 3. The chances of becoming disabled are shockingly high

**What you should know is:** According to the Social Security Administration, 25% of working Americans will become disabled during their working years.<sup>3</sup> That means one in four workers will, at some point, be out of work due to an illness or injury and unable to earn a paycheck.

### 4. The reasons for a disability are quite common

**What you should know is:** Some of the most usual reasons for having to go out on disability are really quite common. They include maternity, complications from maternity, back injuries, and digestive disorders. It's no wonder so many employees are at risk. Disability insurance can help you protect your income if you're not able to work and earn a paycheck due to an accident or illness.

▶ **BENEFITS TO HELP PROTECT YOUR FINANCIAL WELLNESS.**



## 5. How much you need

**What you should know is:** There are many calculators available online to help you evaluate the right amount of coverage for your needs. By answering just a few questions about your income, savings, and financial obligations, these online calculators will provide a good idea about how much you need. Prudential offers a Needs Estimator to help you do this, and it's made available right on your benefits enrollment site.

## 6. The amount of time most are out on long-term disability is shockingly long

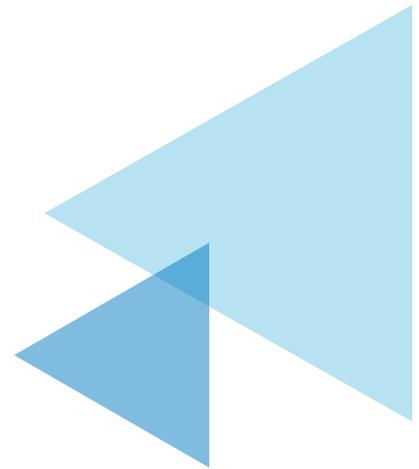
**What you should know is:** The average group disability claim lasts about 34.6 months<sup>4</sup>—nearly three years! And 38% of employees say they could only pay bills for three months or less if they lost their income.<sup>5</sup> Long-term disability insurance can help you protect your income if you're not able to work and earn a paycheck due to an accident or illness.

## 7. Disability insurance may not be as expensive as you think.

**What you should know is:** Disability insurance available through employers tends to be more affordable than individual policies because you're taking advantage of group rates, which are often lower than individual rates.

Disability insurance is an important way to help ensure your financial wellness.

**Speak with your employer's benefits expert to learn more about when you can enroll.**



<sup>1</sup> American Payroll Association, "Getting Paid in America" Survey, 2016.

<sup>2</sup> Prudential Group Insurance Book of Business Results, 2015.

<sup>3</sup> Social Security Administration, Fact Sheet, June 2017.

<sup>4</sup> GenRe, U.S. Group Disability Rate and Risk Management Survey, 2012, based on claims closed in 2011.

<sup>5</sup> GenRe Research Disability Fact Book, Seventh Edition, 2013–2015.

This policy provides disability income insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

**North Carolina Residents: THIS IS NOT A MEDICARE SUPPLEMENT PLAN. If you are eligible for Medicare, review the Guide to Health Insurance for People with Medicare, which is available from the company.**

Disability Insurance coverage is issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ.

The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500.

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