Simplify Your Investment Life with PRUUMA
**PruUMA – Consolidate Your Investments Today with Professional Management**

At Pruco Securities, we understand that life is busy, and it’s often hard to find time to manage your investments. That is why we are offering PruUMA — A program that allows your Financial Advisor the discretion to invest your assets and manage a portfolio on your behalf by being able to make updates based on market conditions and investments that may be better positioned for the portfolio.

Prudential's Unified Managed Account (PruUMA) provides a consolidated account structure that allows multiple investment types into a single account and asset allocation portfolio. No longer do you have to open multiple accounts to own different investments such as mutual funds, exchange-traded funds (ETFs), individual equity securities managed by an investment manager (“managed accounts”), and/or mutual funds/ETFs managed by an investment manager (“fund strategists”). Additionally, optional services including sophisticated tax management and personal value investing may be available.1

With PruUMA, you just need to fill out one set of paperwork to open the account, and your Financial Advisor will build a portfolio based on your investment objectives, time horizon and risk tolerance. PruUMA offers one statement, one performance report, and one tax form for all investments held in your account. In addition, you only pay a single wrap fee for your PruUMA account. Simplifying your investment life has never been easier.

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**What’s Important to You?**

What are your investment goals and objectives? What will it take to achieve them? Your Financial Advisor will consult with you to gain an in-depth knowledge of your needs and investment objectives. That’s because an investment program is more than focusing on investment returns, it also requires an understanding of your preferences as an investor and your tolerance for risk. Your Financial Advisor will ask specific questions to help you assess your priorities. So talk about things that are really important to you: the care of an aging parent, your retirement, college education or wedding plans for your children, or charity and community concerns.
Key Benefits of PruUMA

1. **Financial Advisor Discretion** – By allowing your Financial Advisor to build your portfolio, you may benefit from having your assets and day-to-day investment decisions managed on your behalf, eliminating the complex and challenging process of building and maintaining a portfolio on your own.

2. **Access to a Diversified Range of Investments** – Capability to combine different investments into one account (i.e., mutual funds, ETFs, managed accounts, and/or fund strategists).

3. **Consolidated and Simplified Process** – Simplified and streamlined account opening and ongoing administration - One brokerage statement, one performance report and, one tax form for your PruUMA account.

4. **Single Asset Based Fee** – You will pay an annual program fee based on assets under management to cover investment management custody and trading services, instead of transaction fees based on buying or selling investments.

5. **Evaluated and Monitored Investments** – Research conducted by industry professionals on the investments available in the PruUMA program.

6. **Save Time** – Let your Financial Advisor handle your investments and do the research.

7. **Overlay Management** – Allows coordination across all investments in the account to help maintain your portfolio.

8. **Continuous Communication** – Your Financial Advisor will consult with you periodically to review your portfolio’s performance against your investment objectives.

9. **Optional Services:**
   - **Tax Management Services** – Uses different techniques to help manage and mitigate your investment portfolio’s tax liabilities.
   - **Personal Value Investing** – Allows you to restrict your investments by avoiding investing in select industries or sectors based on your personal preferences or convictions (e.g., animal testing, tobacco, etc.).

Ongoing Review

Investing is an ongoing process. Your Financial Advisor will conduct reviews, at least annually, with you to discuss your portfolio’s performance and your current financial situation. If necessary, he or she will make changes to help you stay on track. During your review you can expect the following:

- **Reviewing the performance of your portfolio**
- **Evaluating your risk profile and current portfolio**
- **Discussing life changes that may impact your investment objectives, risk, and time horizon**
- **Reviewing market developments**

One of the features of the PruUMA program is having access to quarterly performance reports along with having a Financial Advisor who can help you assess your progress towards reaching your investment objectives. This report includes performance for the entire account and also provides performance detail for each of the investment types. These reports are designed to help you understand factors impacting your portfolio’s performance and include:

- Your portfolio value, including your beginning balance, end-of-quarter, and year-to-date value
- Easy-to-understand charts illustrating your portfolios distribution across asset classes
- Your performance in relation to standard benchmarks for the same periods
- Breakdown of performance for each investment in the account
- A full listing of the current holdings
- Your program fee
- A commentary on the current state of the financial markets
Is PruUMA Right for Me?

PruUMA is a discretionary program that allows you to maintain different types of investments into one account. Some of the benefits of this program include:

- A Financial Advisor who has investment discretion to manage your assets
- The ability to hold a variety of investment types including mutual funds, ETFs, managed accounts, and fund strategists
- Overlay management services
- Simplified paperwork for all assets at the account level
- One account statement provided on a quarterly basis that includes performance and tax reporting
- Evaluated and monitored investments by industry professionals
- Optional personal value investing and sophisticated tax management services

Before making this decision, you should discuss with your Financial Advisor the benefits and features of PruUMA and whether this program meets your needs. In addition, you should discuss if there are other Prudential Financial Planning Services (PFPS) programs or investments that may be more appropriate for you based on your investment objectives, time horizon and risk tolerance. If based on your discussion, you determine that PruUMA is right for you, work with your Prudential Financial Advisor to take the first step in determining your profile your investable assets.

1. Not available for some account registrations or investments, consult with your Financial Advisor to determine eligibility.
2. For trades placed through Pruco Securities, LLC by National Financial Services, Inc.

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This brochure is not intended to be a solicitation or a recommendation to anyone to buy, sell or hold any securities or open any wrap fee program accounts, including a PruUMA account. The information in this brochure does not take into consideration any particular individual or organization's investment needs or financial situation. A prospective investor’s financial situation, profile and investment needs must be reviewed before a suitable program can be recommended. All applications to open a wrap fee program account, including PruUMA, will be reviewed and subject to approval by PFPS before an investor’s assets will be accepted and managed under a program.

Investing, including investments in mutual funds (“Funds”), exchange traded funds (“ETFs”) or equities, involves risk. Some securities have more risk than others. The Investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original investment amount. There is no guarantee that an investor’s investment objective, or a Fund’s or an ETF’s objectives, will be achieved. Additionally, there is no guarantee that an asset manager or a portfolio manager’s investment strategy will be achieved, generate any investment return or protect against any investment loss.

While PruUMA uses an asset allocation strategy, keep in mind that asset allocation does not assure a profit or protect against loss in declining markets. The risks and expenses associated with each Fund and ETF are explained more fully in each Fund’s and ETF’s respective prospectus. General risks associated with investing in securities, including equities and ETFs, are explained in PFPS’s disclosure brochure, also known as the Form ADV, Part 2A, Appendix 1, for PruUMA, which is available upon request at any time from a PFPS financial advisor. Such disclosure brochure will be provided to a prospective client along with a program application. Wrap fee programs, including PruUMA, are not suitable for all Investors.

Offering investment advisory services through Pruco Securities, LLC (Pruco), doing business as Prudential Financial Planning Services (PFPS), pursuant to separate client agreement, 751 Broad Street, Newark, NJ 07102, 1-800-235-7637. Investment advisory programs and services, including PruUMA, are offered through Pruco, a registered investment adviser, doing business as Prudential Financial Planning Services (“PFPS”).