

## **Prudential Investment Management Services LLC (“PIMS”): A Summary of Our Business Continuity Plan**

### **Introduction:**

It is now more important than ever that companies take steps to prepare for unexpected events such as natural disasters, terrorist attacks, power and/or network outages, fires, etc. PIMS wants its customers and business partners to know that it has developed comprehensive business continuity plans designed to minimize the effects of these significant business disruptions.

### **Our Business:**

PIMS, a registered broker-dealer, supports a diverse array of businesses throughout the Prudential Financial, Inc. (“Prudential”) enterprise. PIMS is, for example, a distributor of mutual funds and group variable annuity products, an introducing broker for retirement plans, a clearing broker for certain mutual fund platforms, and a full-service broker. Its registered representatives offer, primarily through third parties and/or to institutions, a variety of securities products, including mutual funds, separately managed accounts, retirement plan securities, limited partnerships, and more. We have offices and operations throughout the United States, but are primarily located in the Northeast with our largest offices in New Jersey, Connecticut and Pennsylvania. Each PIMS office maintains its own business continuation plan that provides for alternative operating sites, back-up facilities and systems.

### **Overview of Our Business Continuity:**

PIMS, as part of Prudential, has access to extensive resources, both in terms of alternate physical locations from which to conduct business, as well as systems resources to provide disaster recovery planning. Because PIMS conducts its business activities from multiple locations, it has made arrangements to relocate associates to one of several backup locations in the event that a primary work location is unavailable. In the following sections A – C, we describe how our Business Continuity Plan will be deployed in a variety of potential business disruption scenarios.

#### **A. Disruption to One or More PIMS Offices**

Impacted associates whose functions are deemed critical report to a designated recovery site, which is designed to be operational within 24 hours. Other associates may be directed to one of several alternate sites, which are designed to be operational within 48 hours after a disruptive event. And in some cases, associates can work from home. Essential information systems and data are similarly restored and made available thanks to regularly tested backup and recovery procedures.

#### **B. Disruption To A Business District or City**

Certain designated backup sites may be located within the same business district or city as a primary work location. In the event one or more backup sites are unavailable, impacted associates would utilize an alternate site outside the business district or city, or in some cases, they may work from home. For example, associates from PIMS’ main

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Floor, Newark, NJ 07102.**



office in New Jersey may be directed to one of several other proprietary or third party locations in New Jersey or other states, depending on availability. Our goal is to provide critical personnel an operational backup site within 24 hours, and other associates within 48 hours.

### **C. Disruption To An Entire Region**

As discussed above, multiple backup locations are typically available to PIMS associates in the event of a disruptive event. In the event no designated site is available due to a large-scale disruptive event, it may be necessary for PIMS to suspend its operations until alternate arrangements can be made. As discussed in PIMS' Business Continuity Plan, PIMS will maintain communications with and assist its customers and business partners to the best of its ability in the circumstances. While we strive to restore our operations within 24 to 48 hours, our actual recovery time will depend on the nature and extent of the business disruption.

#### **Market Closings:**

Certain PIMS businesses may be dependent on the availability of U.S. securities markets and trading facilities. For example, PIMS may be unable to complete transactions in mutual funds if the National Securities Clearing Corporation, or NSCC, is not operational.

#### **Systems Recovery:**

PIMS utilizes a network of systems and data that is supported by an extensive IT organization. Applications are backed up frequently and in some cases, critical transactions are replicated in real time at an alternate data center. In addition, backup and recovery procedures are documented in comprehensive written plans that are updated and tested on a regular basis.

#### **Clearing Relationships:**

In its full service brokerage business, PIMS acts as introducing broker to a clearing firm, National Financial Services LLC ("NFS"). If your transactions are cleared through NFS, and in the event of a significant disruption, our registered persons will accept orders at 888-244-6237 and contact NFS on your behalf.

#### **Contact for Further Information:**

PIMS is committed to meeting its obligations to customers and business partners. Its business continuity plans may change from time to time. PIMS will post important information regarding its business continuity plans on the Prudential Financial Inc. website ([www.prudential.com](http://www.prudential.com)). In addition, you may obtain related information by writing to Prudential Investment Management Services LLC at Three Gateway Center, 14th Floor, Newark, NJ 07102. PIMS is a member of SIPC.

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