

# POLARIS<sup>®</sup>

For those who want more<sup>®</sup>

## Product & Service Comparison Guide



Polaris Platinum III  
Polaris Choice IV

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

**For financial professional use only. Not to be used with the public.  
See prospectus for details. Summary information as of 5/1/15.**

# Polaris

Products designed for today's market

Product Highlights	
<b>Withdrawal charge schedule</b> (Nursing home waiver included in contract except in CA)	<b>Platinum III:</b> (B-share; 7-year): 8-7-6-5-4-3-2-0% <b>Choice IV:</b> (L-share; 4-year): 8-7-6-5-0%
<b>Maximum issue age</b> (Lower if certain features are elected)	<b>Platinum III:</b> 85 <b>Choice IV:</b> 85
<b>Minimum investment amount</b>	<b>Platinum III:</b> \$10,000 (NQ); \$4,000 (Q) <b>Choice IV:</b> \$25,000 (NQ & Q) Minimum additional investment: \$500 (NQ and Q); \$100 Automated Bank Draft
<b>Annualized separate account charge</b>	<b>Platinum III:</b> 1.30% <b>Choice IV:</b> 1.65%
<b>Annual contract charge</b>	\$50, currently waived for contracts of \$75,000 or more
<b>Total portfolio operating expenses</b>	0.72%-1.48% (as of 12/31/14 and 1/31/15, respectively)
<b>Free withdrawals during the withdrawal charge period</b>	Greater of: 10% of purchase payments not yet withdrawn each contract year or, if income protection is elected, the maximum annual withdrawal amount
<b>DCA fixed accounts</b>	6-month or 1-year
<b>Free transfers</b>	15 per year; \$25 thereafter. Transfers made under DCA or Automatic Asset Rebalancing do not count towards 15 free
Protection Features	
<b>Income Protection</b> (Must elect at issue)	
<b>Polaris Income Plus</b> <sup>®</sup>	1.10% of Income Base (Single Life option) 1.35% of Income Base (Joint Life option) Issue Ages: 45-80
<b>Polaris Income Builder</b> <sup>®</sup>	1.10% of Income Base (Single Life option) 1.35% of Income Base (Joint Life option) Issue Ages: 65-80
<b>Family Protection</b> (Must elect at issue)	
<b>Standard death benefit:</b> Greater of contract value or purchase payments adjusted for withdrawals	Included in contract
<b>Maximum Anniversary Value:</b> Greatest of: contract value; or purchase payments; or maximum anniversary value on any contract anniversary prior to the 83rd birthday, each adjusted for withdrawals	0.25% Maximum issue age: 80

**Please note:** In Washington, the 1-year fixed account is not available. In California, the Nursing Home Waiver is not available. In New York, Oregon, Texas and Washington the annual contract administration charge and the fee for Income Builder and Income Plus are deducted from variable portfolios only.

**Polaris Platinum III and Polaris Choice IV:** In Kentucky, Minnesota, Oklahoma, Texas and Washington, the ability to make additional investments is limited. Additional state variations may apply. Please check with customer service and refer to the prospectus for details.

- Separate account charge and optional death benefit fee deducted from average daily ending net asset value. Fee for income protection feature deducted from contract value quarterly.
- Income Plus and Income Builder: Fee rate guaranteed for one year; adjusted quarterly thereafter. Minimum annual fee rate is 0.60%. Maximum annual fee rate for the life of the contract is 2.20% for Single Life; 2.70% for Joint Life. The maximum annualized fee rate decrease or increase is 0.25% each quarter. This means the fee rate can decrease or increase by no more than 0.0625% each quarter (0.25%/4). Fee rate adjustment is based on a predetermined, non-discretionary formula.
- Only one optional income protection feature may be elected per contract. Once elected, the feature may not be changed. In addition, the Maximum Anniversary Value death benefit, if elected, cannot be cancelled.
- When calculating the standard or enhanced death benefit value, adjustments are made to account for withdrawals, any charges applicable to withdrawals and additional purchase payments. The calculation will differ if the client has elected an income protection option. Please see the prospectus.
- The 1-year fixed account is not available if an income protection feature is elected.
- Annuitization must occur by the 95th birthday. Upon annuitization, the death benefit will no longer apply. See prospectus for details on the living benefit.
- Purchase payments that cause the total of all contracts issued to the same owner or annuitant to exceed \$1 million in total require prior approval. Additional investments accepted through age 85. The ability to make additional investments is limited in certain states. Please see the prospectus for details.
- Contract and optional benefit guarantees are backed by the claims-paying ability of the issuing insurance company. Maximum issue age may be lower if certain death benefits and/or income protection features are selected. Please check with your home office for more information.

**For financial professional use only. Not to be used with the public.**

# Income Plus & Income Builder

## The Retirement Protection Suite®

<b>Lifetime Income</b>	For an individual (Single Life) or two people (Joint Life)							
<b>Income Credit</b>	<p>The income protection features lock in the greater of investment gains or an annual income credit of 6% on contract anniversaries during the first 12 contract years (“income credit period”) for future income. After the first the 12 contract years, features lock in investment gains only on contract anniversaries, provided contract value remains.</p> <p><b>Income Plus:</b> Partial income credit available in years withdrawals are taken, provided total withdrawals are less than 6% and do not exceed the maximum annual withdrawal amount associated with the income option elected. The income credit is reduced by the percentage of the Income Base withdrawn. No income credit in years that excess withdrawals are taken, unless the withdrawal is to meet the contract’s RMD and is less than 6%. (RMD must be set up on systematic withdrawal program administered by the annuity service center to qualify.)</p> <p><b>Income Builder:</b> 6% income credit is only available in years withdrawals are not taken.</p>							
<b>Doubling of Income Base</b>	<b>Minimum Income Base:</b> 200% of first-year eligible purchase payments on the 12th contract anniversary if no withdrawals are taken in the first 12 contract years.							
<b>Maximum Annual Withdrawal Amount (MAWA)</b>	<b>Income Plus—Income Option 1</b>		<b>Income Builder</b>					
		Single Life	Joint Life		Single Life	Joint Life		
	<b>65 or later</b>	<b>6%</b>	<b>5.5%</b>	<b>65 or later</b>	<b>5.5%</b>	<b>5%</b>		
	<b>45 to 64</b>	<b>5.5%</b>	<b>5%</b>	PIP 5.25% (Single Life); 4.75% (Joint Life)				
	PIP 3%*; 4% if withdrawals begin at age 65 or later							
	<b>Income Plus—Income Option 2</b>							
		Single Life	Joint Life					
	<b>65 or later</b>	<b>7%</b>	<b>6.5%</b>	<p><b>MAWA:</b> Maximum amount of annual income investors can withdraw while contract value remains. Withdrawals that exceed the MAWA (except for a contract’s RMD) are considered “excess withdrawals” and will reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the excess withdrawal. Excess withdrawals will generally not eliminate the lifetime income guarantee, except as noted (see “Excess Withdrawals” below).</p> <p><b>PIP:</b> Ensures guaranteed lifetime income in the event the contract value is completely depleted due to market volatility and/or withdrawals taken within the feature’s parameters. (Note: With Income Plus Income Option 3, the annual percentage available for lifetime income will not change if the contract value is completely depleted due to market volatility and/or withdrawals taken within the feature’s parameters; annual income paid after this point is simply referred to as the Protected Income Payment.)</p>				
	<b>45 to 64</b>	<b>5.5%</b>	<b>5%</b>					
	PIP 3%*							
<b>Income Plus—Income Option 3</b>								
	Single Life	Joint Life						
<b>65 or later</b>	<b>5% for life</b>	<b>4.5% for life</b>						
<b>45 to 64</b>	<b>4% for life</b>	<b>3.5% for life</b>						
MAWA percentage guaranteed for life								
*If withdrawals begin before age 65 and the Income Base increases due to investment gains on a contract anniversary on or after the 65th birthday, the PIP automatically increases to 4%.								

### More important information about income protection features:

- **Income Base** is the amount on which guaranteed withdrawals and the fee are based. It is not a liquidation value nor is it available as a lump sum. It is initially equal to the first eligible purchase payment. On each contract anniversary, the Income Base is set to equal the greater of (a) the anniversary value, if greater than all previous anniversary values, or (b) the Income Base plus the income credit amount (if eligible) during the income credit period. The Income Base is automatically evaluated on contract anniversaries while the contract value is greater than zero and the feature is still in effect, provided the client has not reached the Latest Annuity Date (95th birthday). The Income Base will be increased each time an Eligible Purchase Payment is made and adjusted for excess withdrawals.
- **Eligible Purchase Payments** are 100% of purchase payments received in the first contract year only. Income credits and spousal continuation contributions are not included in the calculation of eligible purchase payments.
- **Anniversary Value** is the contract value on the contract anniversary (including any spousal continuation contributions), less ineligible purchase payments.
- **Income Credit** is the annual amount that may be added to the Income Base during the Income Credit Period. For Income Plus, the annual income credit is 6% of the Income Credit Base in years that no withdrawals are taken. If withdrawals are less than 6% annually and do not exceed the MAWA associated with the income option elected, the annual income credit percentage will be reduced by the percentage of the Income Base withdrawn; any excess withdrawals taken (except for a contract’s RMD) in a given year will void the annual income credit available on the next contract anniversary. For Income Builder, the annual income credit is 6% of the Income Credit Base in years that no withdrawals are taken. If any withdrawals are taken with Income Builder in a given year, the annual income credit will not be available on the next contract anniversary.
- **Income Credit Base** is a component of the feature that is used to calculate the annual income credit. Initially, the Income Credit Base is equal to the first eligible purchase payment. If the Income Base steps up to the highest anniversary value on a contract anniversary, the Income Credit Base will also step up to this amount. The Income Credit Base will not increase due to the addition of the income credit. The Income Credit Base will be increased each time an eligible purchase payment is made and adjusted for excess withdrawals.
- **Income Credit Period** is the number of years the annual income credit is available. It begins on the contract issue date and ends 12 years later.
- **Excess Withdrawals** are withdrawals that exceed the annual maximums specified for each feature. Excess withdrawals will reduce the value of the Income Base and also reduce the Income Credit Base. If an excess withdrawal reduces the contract value to zero, the feature will terminate and the client will no longer be eligible to take withdrawals or receive lifetime income payments.
- **Cancellation:** Features may be cancelled on the 5th contract anniversary or any contract quarter anniversary after that.

## Need assistance?

Marketing and Sales Support: 1-888-502-2900  
 Customer Service: 1-800-445-7862  
 Website: [www.aig.com/annuities](http://www.aig.com/annuities)

# Investment Choices

## Income Plus (Income Option 1, Income Option 2, Income Option 3) and Income Builder

10% of initial and additional investments will automatically be allocated to the Secure Value Account, a fixed account with a one-year term.

90% of initial and additional investments may be invested as follows:

<input type="checkbox"/> Invest in a combination of:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Allocation Portfolio 30%</li> <li>■ SunAmerica Dynamic Strategy Portfolio 30%</li> <li>■ VCP Managed Asset Allocation SAST Portfolio 10%</li> <li>■ VCP Total Return Balanced Portfolio 10%</li> <li>■ VCP Value Portfolio 10%</li> </ul>
<input type="checkbox"/> Invest in a combination of:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Allocation Portfolio 18%</li> <li>■ SunAmerica Dynamic Strategy Portfolio 18%</li> <li>■ VCP Managed Asset Allocation SAST Portfolio 18%</li> <li>■ VCP Total Return Balanced Portfolio 18%</li> <li>■ VCP Value Portfolio 18%</li> </ul>
<input type="checkbox"/> Invest in a combination of:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Allocation Portfolio 30%</li> <li>■ VCP Managed Asset Allocation SAST Portfolio 20%</li> <li>■ VCP Total Balanced Portfolio 20%</li> <li>■ VCP Value Portfolio 20%</li> </ul>
<input type="checkbox"/> Invest equally in:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Allocation Portfolio 45%</li> <li>■ SunAmerica Dynamic Strategy Portfolio 45%</li> </ul>
<input type="checkbox"/> Invest in:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Allocation Portfolio 90%</li> </ul>
<input type="checkbox"/> Invest in:	<ul style="list-style-type: none"> <li>■ SunAmerica Dynamic Strategy Portfolio 90%</li> </ul>
OR a total of 90% may be invested in any combination of the following portfolios:	<ul style="list-style-type: none"> <li>• SunAmerica Dynamic Allocation Portfolio (Multi-managed)</li> <li>• SunAmerica Dynamic Strategy Portfolio (Multi-managed)</li> <li>• Corporate Bond (Federated Investment Management Company)</li> <li>• Global Bond (Goldman Sachs Asset Management International)</li> <li>• Government and Quality Bond (Wellington Management Company LLP)</li> <li>• Real Return (Wellington Management Company LLP)</li> <li>• SA JPMorgan MFS® Core Bond (Multi-managed)</li> <li>• Cash Management (BofA Advisors, LLC)</li> </ul> <p><b>A maximum of 50% may be allocated to any of these portfolios:</b></p> <ul style="list-style-type: none"> <li>• VCP Managed Asset Allocation SAST Portfolio (Capital Research and Management Company)</li> <li>• VCP Total Return Balanced Portfolio (Pacific Investment Management Company LLC)</li> <li>• VCP Value Portfolio (Invesco Advisers, Inc.)</li> </ul>

**DCA and Automatic Rebalancing:** Clients may use a Dollar Cost Averaging (DCA) fixed account to systematically invest in the investment choices available with Income Plus or Income Builder. Target DCA instructions must meet the investment requirements.

Participation in quarterly automatic asset rebalancing is required. Amounts allocated to the Secure Value Account (SVA) will not be rebalanced and are not available for transfer as long as the feature is in effect. The SVA is not available for investment beyond the required automatic allocation.

## Experienced Money Managers



These money managers, with the exception of SunAmerica Asset Management, LLC, are not affiliated with American General Life, US Life or AIG.

### More important information about Volatility Control Portfolios:

- Volatility is a statistical measure of the frequency and level of changes in the Portfolio's returns over time without regard to the direction of those changes. Volatility is not a measure of investment performance. It is possible for a Portfolio to maintain its volatility at or under its target volatility level while having negative performance returns. There is no assurance that a Portfolio's investment goal will be met or that investment decisions made in seeking to manage a Portfolio's volatility will achieve the desired results.
- While diversification and asset allocation are both proven investment strategies, they cannot guarantee greater or more consistent returns over time and they cannot protect against loss.

# Volatility Control Portfolios

## Highlights

### The SunAmerica Dynamic Portfolios

- **Actively managed fund-of-funds** drawing on the expertise of more than 20 Polaris money managers.<sup>3</sup> Each Portfolio invests in a diversified mix of more than 25 underlying portfolios.<sup>4</sup>
- **Seek capital appreciation** and current income while managing net equity exposure.
- **A dynamic asset allocation technique** is employed within each Portfolio to help manage net equity exposure and the effects of volatile equity markets. The subadviser will use the overlay component to adjust the overall level of equity exposure up or down in an effort to maintain a relatively stable exposure to equity market volatility over time. (Note: Such adjustments do not increase or decrease each Portfolio's interest rate risk.)
- The **SunAmerica Dynamic Allocation Portfolio® (SDAP)** draws on research provided by **Wilshire Funds Management**<sup>5</sup> with respect to the allocation of the fund-of-funds component, which is generally divided among growth equity and value equity portfolios.
- The **SunAmerica Dynamic Strategy Portfolio® (SDSP)** draws on research provided by **Ibbotson Associates, Inc.** with respect to the allocation of the fund-of-funds component, which generally invests a greater portion of its assets in value equity portfolios than growth equity portfolios.
- **Manager:** SunAmerica Asset Management, LLC (SAAMCo); **AllianceBernstein L.P.** (subadviser to the overlay component)
- **Total Portfolio Operating Expense:**<sup>6</sup> SDAP: 1.07%; SDSP: 1.09%

### VCP Managed Asset Allocation SAST Portfolio®

- **A balanced portfolio that follows the consistent investment approach of American Funds.** The Portfolio also employs a risk-management overlay that seeks to provide volatility management by monitoring and adapting to changing market conditions, primarily through the use of hedge instruments such as short positions in exchange-traded futures contracts. (Note: These adjustments do not modify the Portfolio's interest rate risk from the underlying fund's fixed income investments.)
- **Seeks high total return, including income and capital gains,** consistent with the preservation of capital over the long term while seeking to manage volatility and provide downside protection.
- **Manager:** Capital Research and Management Company (investment manager of the **American Funds**)<sup>7</sup>; **Milliman Financial Risk Management LLC** (subadviser to the risk-management overlay)
- **Total Portfolio Operating Expense:**<sup>6</sup> 1.19%

### VCP Total Return Balanced® Portfolio

- **A balanced portfolio** that leverages the fixed income and equity investment expertise of **Pacific Investment Management Company LLC (PIMCO)**. A risk management process is employed to manage the Portfolio's volatility. The manager may increase or decrease the equity component's net equity exposure, primarily through the use of exchange-traded futures contracts and equity swaps. (Note: Such changes do not increase or decrease the Portfolio's interest rate risk.)
- **Seeks capital appreciation** and income while managing portfolio volatility.
- **Manager:** SunAmerica Asset Management, LLC (investment adviser); **Pacific Investment Management Company LLC** (subadviser)
- **Total Portfolio Operating Expense:**<sup>6</sup> 1.16%

### VCP Value® Portfolio

- **A balanced portfolio** that capitalizes on the value style investing expertise of **Invesco Advisers, Inc.** A risk management process is employed to manage the Portfolio's volatility. When the Portfolio's volatility is above the targeted level, the manager may sell exchange-traded futures contracts to lower the Portfolio's volatility. (Note: Such sales do not increase the Portfolio's interest rate risk.)
- **Seeks current income and moderate capital appreciation** while managing portfolio volatility.
- **Manager:** SunAmerica Asset Management, LLC (investment adviser); **Invesco Advisers, Inc.** (subadviser)
- **Total Portfolio Operating Expense:**<sup>6</sup> 1.23%

## Please see back cover for additional information.

<sup>1</sup> American Funds SAST Portfolios and the VCP Managed Asset Allocation SAST Portfolio invest in the American Funds Insurance Series, which has the same investment manager (Capital Research and Management Company) as American Funds.

<sup>2</sup> These money managers may be available through the SunAmerica Dynamic Allocation Portfolio, the SunAmerica Dynamic Strategy Portfolio and the Managed Allocation Portfolios (MAPs) offered in Polaris.

<sup>3</sup> The number and selection of money managers will vary over time based on the underlying portfolios included in each Portfolio. It may be more or less than 20.

<sup>4</sup> The number of underlying portfolios included in each of the Portfolios will vary over time; it may be more or less than 25.

<sup>5</sup> Wilshire Funds Management is the global investment unit of Wilshire Associates Incorporated.

<sup>6</sup> As of most recent fiscal year-end for the applicable trust. Certain portfolio expenses reflect a contractual or non-contractual waiver or reimbursement.

<sup>7</sup> Capital Research and Management Company serves as investment adviser to the "Master Fund" and the "Underlying Fund". The VCP Managed Asset Allocation SAST Portfolio ("Feeder Fund") does not invest directly in individual securities; instead it invests in shares of the American Funds Insurance Series® Managed Risk Asset Allocation Fund<sup>SM</sup> (the "Master Fund"). In turn, the Master Fund invests in shares of an underlying fund, the American Funds Insurance Series® Asset Allocation Fund (the "Underlying Fund"), hedge instruments (primarily exchange-traded futures) and cash or cash equivalents.

## SunAmerica Dynamic Portfolios—Universe of Underlying Portfolios<sup>8</sup>

Primary Asset Class <sup>9</sup>	Portfolio (Money Manager)	SDAP	SDSP	Trust Inception Date	Years Since Trust Inception as of 5/1/15	Managed similarly to
Large Core	Equity Index <sup>†</sup> (SunAmerica Asset Management, LLC)	●	●	3/19/99	16 yrs	—
	SA MFS <sup>®</sup> Massachusetts Investors Trust (Massachusetts Financial Services Company)	●	●	2/9/93	22 yrs	MFS Massachusetts Investors Trust (MITTX)
	Growth and Income <sup>†</sup> (Wellington Management Company LLP)	●	—	3/23/87	28 yrs	—
	Equity Opportunities (OppenheimerFunds, Inc.)	—	●	6/3/96	18 yrs	Oppenheimer Main Street (MSIGX)
	Growth (Wellington Management Company LLP)	●	●	9/5/84	30 yrs	—
	Large Cap Growth <sup>†</sup> (Goldman Sachs Asset Management, L.P./Janus Capital Management LLC/ SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
	Blue Chip Growth (Massachusetts Financial Services Company)	●	—	7/5/00	14 yrs	—
Large Growth	Capital Appreciation (Wellington Management Company LLP)	●	—	3/23/87	28 yrs	—
	Focus Growth <sup>†</sup> (Janus Capital Management LLC/Marsico Capital Management, LLC)	●	—	7/5/00	14 yrs	—
	Fundamental Growth (Wells Capital Management Incorporated)	●	—	2/9/93	22 yrs	Wells Fargo Advantage Capital Growth (WFCGX)
	Stock <sup>†</sup> (T. Rowe Price Associates, Inc.)	●	—	11/11/02	12 yrs	T. Rowe Price Growth Stock (PRGFX)
	SA AB Growth (AllianceBernstein L.P.)	—	●	2/9/93	22 yrs	AllianceBernstein Large Cap Growth (APGAX)
	Capital Growth (The Boston Company Asset Management, LLC)	—	●	7/5/00	14 yrs	Dreyfus Research Growth (DREQX)
	SA Marsico Focused Growth (Marsico Capital Management, LLC)	—	●	12/29/00	14 yrs	Marsico Focus (MFOCX)
Large Value	Focus Value <sup>†</sup> (Northern Trust Investments Inc./J.P. Morgan Investment Management Inc.)	●	●	10/1/01	13 yrs	—
	Growth-Income (J.P. Morgan Investment Management Inc.)	●	●	2/9/93	22 yrs	JPMorgan Equity Income (OIEIX)
	Large Cap Value <sup>†</sup> (T. Rowe Price Associates, Inc./Wellington Management Company LLP/SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
	Davis Venture Value (Davis Advisors)	—	●	10/28/94	20 yrs	Davis New York Venture (NYVTX)
	“Dogs” of Wall Street (SunAmerica Asset Management, LLC)	—	●	4/1/98	17 yrs	—
Small and Mid Cap Growth	Growth Opportunities (Invesco Advisers, Inc.)	●	●	7/5/00	14 yrs	Invesco Small Cap Discovery (VASCX)
	Mid-Cap Growth (J.P. Morgan Investment Management Inc.)	●	●	4/1/99	16 yrs	JPMorgan Mid Cap Growth (HLGEX)
	Mid Cap Growth <sup>†</sup> (T. Rowe Price Associates, Inc./Wellington Management Company LLP/SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
	Aggressive Growth (Wells Capital Management Incorporated)	●	—	6/3/96	18 yrs	Wells Fargo Advantage Discovery (WFDAX)
Small and Mid Cap Value	Mid Cap Value <sup>†</sup> (Goldman Sachs Asset Management, L.P./Massachusetts Financial Services Company/SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
	Small Company Value (Franklin Advisory Services, LLC)	●	●	12/14/98	16 yrs	Franklin Small Cap Value (FRVLX)
	Small & Mid Cap Value (AllianceBernstein L.P.)	—	●	8/1/02	12 yrs	AllianceBernstein Small-Mid Cap Value (ABASX)
Small Blend	Small Cap <sup>†</sup> (ClearBridge Investments, LLC/J.P. Morgan Investment Management Inc./SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
Specialty	Real Estate (Pyramis Global Advisors, LLC)	●	●	6/2/97	17 yrs	—
	Natural Resources (Wellington Management Company LLP)	●	—	1/4/88	27 yrs	—
	Technology (Columbia Management Investment Advisers, LLC)	●	—	7/5/00	14 yrs	Seligman Global Technology (SHGTX)
	Telecom Utility (Massachusetts Financial Services Company)	—	●	6/3/96	18 yrs	MFS Utilities (MMUFX)
International—Developed Markets	Foreign Value (Templeton Investment Counsel, LLC)	●	●	8/1/02	12 yrs	—
	International Equity <sup>†</sup> (Janus Capital Management LLC/T. Rowe Price Associates, Inc./SunAmerica Asset Management, LLC)	●	●	2/8/99	16 yrs	—
	Int'l Growth and Income (Putnam Investment Management, LLC)	●	●	6/2/97	17 yrs	Putnam International Value (PNGAX)
International—Emerging Markets	International Diversified Equities (Morgan Stanley Investment Management Inc.)	●	—	10/28/94	20 yrs	Morgan Stanley Institutional Active International Allocation (MSACX)
	Emerging Markets (J.P. Morgan Investment Management Inc.)	●	—	6/2/97	17 yrs	JPMorgan Emerging Economies (JEESX)
Global	Global Equities (J.P. Morgan Investment Management Inc.)	●	●	2/9/93	22 yrs	—
Investment Grade Bonds	Corporate Bond (Federated Investment Management Company)	●	●	7/1/93	21 yrs	Federated Bond (FDBAX)
	Diversified Fixed Income <sup>†</sup> (PineBridge Investments, LLC/Wellington Management Company LLP)	●	●	2/8/99	16 yrs	—
	Global Bond (Goldman Sachs Asset Management Int'l.)	●	●	7/1/93	21 yrs	—
	Gov't and Quality Bond (Wellington Management Company LLP)	●	●	9/5/84	30 yrs	—
	SA JPMorgan MFS <sup>®</sup> Core Bond (J.P. Morgan Investment Management Inc./Massachusetts Financial Services Company)	●	●	10/28/94	20 yrs	—
High-Yield Bonds	High-Yield Bond (PineBridge Investments, LLC)	●	●	2/9/93	22 yrs	—
Inflation Protected Securities	Real Return (Wellington Management Company LLP)	●	●	2/13/05	10 yrs	—
Money Market	Cash Management (BofA Advisors, LLC)	●	●	2/9/93	22 yrs	—

<sup>†</sup> Portfolio is not available for direct investment within Polaris; it is only available through a SunAmerica Dynamic Portfolio.

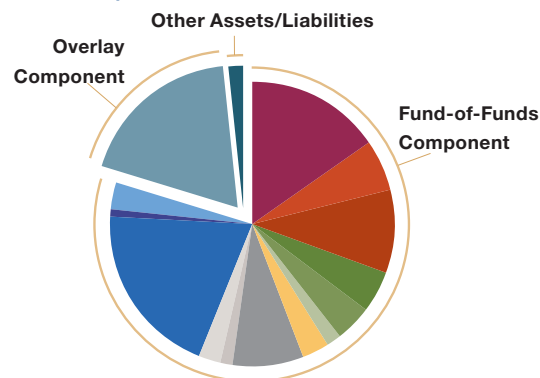
# SunAmerica Dynamic Portfolios

The SunAmerica Dynamic Allocation Portfolio® (SDAP) and the SunAmerica Dynamic Strategy Portfolio® (SDSP)—the SunAmerica Dynamic Portfolios—are actively managed funds-of-funds that offer growth potential plus volatility management.

## Portfolio Composition

- A target of **80%** of each Portfolio's assets is invested in the **fund-of-funds component**:
  - For the SunAmerica **Dynamic Allocation Portfolio**, 70% of this allocation will be targeted toward equity portfolios and 30% will be targeted toward fixed income portfolios.<sup>10</sup>
  - For the SunAmerica **Dynamic Strategy Portfolio**, 80% of this allocation will be targeted toward equity portfolios and 20% will be targeted toward fixed income portfolios.<sup>10</sup>
- A target of **20%** of each Portfolio's assets is invested in the **overlay component** designed to manage the overall level of exposure to the equity market.

## Sample Portfolio Allocation



Hypothetical allocation shown is for illustrative purposes only.

Note: When an optional income protection feature is elected, 10% of initial and additional Polaris investments are automatically allocated to the Secure Value Account.

## Investment Options Available if an Optional Income Protection Feature is Not Elected

### Aggressive Growth

(Wells Capital Management Incorporated)

American Funds Asset Allocation SAST<sup>11,12</sup>

American Funds Global Growth SAST<sup>11,12</sup>

American Funds Growth SAST<sup>11,12</sup>

American Funds Growth-Income SAST<sup>11,12</sup>

Asset Allocation (Edge Asset Management, Inc.)

Balanced (J.P. Morgan Investment Management Inc.)

Blue Chip Growth

(Massachusetts Financial Services Company)

Capital Appreciation

(Wellington Management Company LLP)

Capital Growth

(The Boston Company Asset Management, LLC)

Cash Management (BofA Advisors, LLC)

Corporate Bond

(Federated Investment Management Company)

Davis Venture Value (Davis Advisors)

“Dogs” of Wall Street

(SunAmerica Asset Management, LLC)

Emerging Markets

(J.P. Morgan Investment Management Inc.)

Equity Opportunities (OppenheimerFunds, Inc.)

Foreign Value

(Templeton Investment Counsel, LLC)

Franklin Founding Funds

Allocation VIP Fund

Franklin Income VIP Fund

Fundamental Growth

(Wells Capital Management Incorporated)

Global Bond

(Goldman Sachs Asset Management Int'l.)

Global Equities

(J.P. Morgan Investment Management Inc.)

Government and Quality Bond

(Wellington Management Company LLP)

Growth (Wellington Management Company LLP)

Growth-Income

(J.P. Morgan Investment Management Inc.)

Growth Opportunities (Invesco Advisers, Inc.)

High-Yield Bond (PineBridge Investments, LLC)

International Diversified Equities

(Morgan Stanley Investment Management Inc.)

International Growth and Income

(Putnam Investment Management, LLC)

Invesco V.I. American Franchise Fund<sup>13</sup>

Invesco V.I. Comstock Fund<sup>13</sup>

Invesco V.I. Growth and Income Fund<sup>13</sup>

Lord Abnett Growth and Income<sup>14</sup>

Managed Allocation Portfolios (MAPs): Balanced,

Growth, Moderate and Moderate Growth

Mid-Cap Growth (J.P. Morgan Investment Management Inc.)

Natural Resources (Wellington Management Company LLP)

Polaris Portfolio Allocator Models 1, 2, 3, 4

Real Estate (Pyramis Global Advisors, LLC)

Real Return (Wellington Management Company LLP)

SA AB Growth (AllianceBernstein L.P.)

SA JPMorgan MFS® Core Bond (J.P. Morgan Investment Management Inc./Massachusetts Financial Services Company)

SA Marsico Focused Growth

(Marsico Capital Management, LLC)

SA MFS® Massachusetts Investors Trust

(Massachusetts Financial Services Company)

SA MFS® Total Return

Small & Mid Cap Value (AllianceBernstein L.P.)

Small Company Value (Franklin Advisory Services, LLC)

SunAmerica Dynamic Allocation Portfolio

SunAmerica Dynamic Strategy Portfolio

Technology (Columbia Management Investment Advisers, LLC)

Telecom Utility (Massachusetts Financial Services Company)

VCP Managed Asset Allocation SAST

(Capital Research and Management Company)<sup>12,15</sup>

VCP Total Return Balanced (PIMCO)

VCP Value (Invesco Advisers, Inc.)

<sup>8</sup> The fund-of-funds components may invest in any or all of these underlying portfolios as indicated, but will not normally invest in every underlying portfolio at any particular time. In addition, the universe of underlying portfolios is subject to change.

<sup>9</sup> As determined by SunAmerica Asset Management, LLC.

<sup>10</sup> Allocations are expected to remain relatively stable under normal conditions, but are subject to change.

<sup>11</sup> The American Funds SunAmerica Series Trust (“SAST”) Portfolios (“Feeder Funds”) do not invest directly in individual securities; instead they invest all of their assets in corresponding funds (“Master Funds”) of the American Funds Insurance Series.

<sup>12</sup> Investing in a Feeder Fund will result in higher fees and expenses than investing directly in a Master Fund. Please see a prospectus and Statement of Additional Information for more information regarding the master-feeder fund structure and related expenses.

<sup>13</sup> AIM Variable Insurance Funds (Invesco Variable Insurance Funds)—Series II Shares.

<sup>14</sup> Lord Abnett Series Fund, Inc.

<sup>15</sup> The VCP Managed Asset Allocation SAST Portfolio (“Feeder Fund”) does not invest directly in individual securities; instead it invests in shares of the American Funds Insurance Series® Managed Risk Asset Allocation Fund<sup>SM</sup> (the “Master Fund”). In turn, the Master Fund invests in shares of an underlying fund, the American Funds Insurance Series® Asset Allocation Fund (the “Underlying Fund”), hedge instruments (primarily exchange-traded futures) and cash or cash equivalents.

The investment objectives and policies of certain portfolios may be similar to those of other funds managed by the same investment advisor. No representation is made, and there can be no assurance given, that any portfolio's investment results will be comparable to the investment results of any other fund, including another fund with the same investment advisor or manager. Portfolios are subject to risks. See back cover for details.

### Volatility Control Portfolios

- While Volatility Control Portfolios employ risk management processes that seek to manage volatility within the Portfolio, volatility may result from rapid or dramatic price swings. A Portfolio could experience high levels of volatility in both rising and falling markets. Due to market conditions or other factors, the actual or realized volatility of a Portfolio for any particular period of time may be materially higher or lower than the target level. Efforts to manage a Portfolio's volatility could limit a Portfolio's gains in rising markets, may expose the Portfolio to costs to which it would otherwise not have been exposed, and if unsuccessful may result in substantial losses.
- Each Portfolio is subject to derivative and leverage risks. These investment strategies may be riskier than other investment strategies and may result in gains or losses substantially greater than the cost of the position. While these strategies can be useful and inexpensive ways of reducing risk, they are sometimes ineffective due to unexpected changes in the market, exchange rates or other factors. When a Portfolio uses derivatives for leverage, the Portfolio will tend to be more volatile, resulting in larger gains or losses in response to the fluctuating prices of the Portfolio's investments.
- Each Portfolio is subject to other risks including short sales risk and counterparty risk. Losses from short sales are potentially unlimited, whereas losses from purchases can be no greater than the total amount invested. Counterparty risk is the risk that a counterparty will not perform its obligations. Small movements in interest rates (both increases and decreases) may quickly and significantly reduce the value of certain mortgage-backed securities. These securities are also subject to risk of default, particularly during periods of economic downturn. Credit risk (i.e., the risk that an issuer might not pay interest when due or repay principal at maturity of the obligation) could affect the value of the investments in the Portfolio.
- Each Portfolio is subject to risk of conflict with insurance company interests given certain aspects of portfolio management are intended to mitigate the financial risks the insurer faces in connection with optional income protection guarantees.
- Certain Portfolios and their underlying portfolios (if applicable) may engage in frequent trading of portfolio securities to achieve their investment goals. Active trading may result in high portfolio turnover and correspondingly greater transaction costs.
- Investments are subject to certain risks including stock market and interest rate fluctuations, as well as additional risks associated with investments in certain asset classes. Please see below.

### SunAmerica Dynamic Allocation Portfolio and SunAmerica Dynamic Strategy Portfolio

- For each Portfolio, the overall level of exposure to the equity market may be increased or decreased through investments made in both the fund-of-funds component and the overlay component. The overlay component may also invest in other derivative instruments, as well as exchange-traded funds (ETFs), to manage the Portfolio's net equity exposure.
- The portfolio operating expenses for a fund-of-funds are typically higher than those of a traditional portfolio because investors pay the expenses of that portfolio and indirectly pay a proportionate share of the expenses of the underlying portfolios.
- Wilshire® is a registered service mark of Wilshire Associates Incorporated, Santa Monica, California. All other trade names, trademarks, and/or service marks are the property of their respective holders. Ibbotson provides consulting services to SunAmerica Asset Management, LLC but is not acting in the capacity of advisor to individual investors. The Ibbotson name and logo are either trademarks or service marks of Ibbotson Associates, Inc. Ibbotson Associates, Wilshire and AllianceBernstein L.P. are not affiliated with SunAmerica Asset Management, LLC or the insurance companies listed below.

### VCP Managed Asset Allocation SAST Portfolio

- Hedge assets include cash and liquid transparent financial futures contracts that are tailored to the underlying holdings in the American Funds Insurance Series Asset Allocation Fund. Futures contracts on major equity indices, U.S. Treasury bonds, and currencies are typically used. Futures contracts are used only to reduce risk relative to a long-equity portfolio. In situations of extreme market volatility, the exchange-traded futures could potentially reduce the Master Fund's net economic exposure to equity securities to 0%.
- The Portfolio is subject to the risk that the strategy that will be used to stabilize the volatility of the Master Fund and reduce its downside exposure may not produce the desired result. In addition, the use of the risk-management overlay may cause the Master Fund's return to lag that of the underlying fund in certain rising market conditions.
- Milliman Financial Risk Management LLC is not an affiliate or member of Capital Research and Management Company or The Capital Group Companies.

### VCP Total Return Balanced Portfolio

- Portfolio may invest a significant portion of its assets in derivatives; as a result, performance could be primarily dependent on securities the Portfolio does not own.
- The Portfolio will generally achieve equity exposure by investing in derivatives rather than through direct investments in equity securities. The Portfolio may also invest directly in equity securities and ETFs to achieve its goal.

### VCP Value Portfolio

- The Portfolio's target volatility level is not a total return performance target. Total return performance is not expected to be within any specified target range.
- The Portfolio's ability to achieve current income may be adversely affected if dividends on the Portfolio's equity securities are reduced or discontinued or if prevailing interest rates on the Portfolio's debt securities decline.
- Although the Portfolio seeks investments in undervalued companies, judgments that a particular security is undervalued may prove incorrect.

### Polaris Portfolio Allocator Models

- The Polaris Portfolio Allocator models are designed and licensed by Ibbotson Associates, Inc. ("Ibbotson"). The models are provided for educational purposes only and should not be considered investment advice. Ibbotson does not endorse and/or recommend specific financial products that may be used in conjunction with the models. Clients should consult their financial advisor for assistance in developing a portfolio specific to their needs and objectives before investing.

### Additional Risks

There is no assurance that a Portfolio's investment process will achieve its specific investment objectives. Portfolios that invest in stocks and bonds are subject to risk, including stock market and interest rate fluctuations. Portfolios that invest in bonds are subject to changes in their value when prevailing interest rates change. Portfolios that invest in non-U.S. stocks and bonds, including emerging market investments, are subject to additional risks such as political and social instability, differing securities regulations and accounting standards, limited public information, plus special risks that may include foreign taxation, currency risks, risks associated with possible differences in financial standards, and other monetary and political risks associated with future political and economic developments. Investments that concentrate on one economic sector or geographic region are generally subject to greater volatility than more diverse investments. Portfolios that invest in technology companies are subject to additional risks and may be affected by short product cycles, aggressive pricing, competition from new market entrants and obsolescence of existing technology. Portfolio returns may be considerably more volatile than a portfolio that does not invest in technology companies. Portfolios that invest in small and mid-size company stocks are generally riskier and more volatile than portfolios that invest in larger, more established companies. Portfolios that invest in high-yield bonds may be subject to greater price swings than portfolios that invest in higher-rated bonds. The payment of interest and principal is not assured. Portfolios that invest in real estate investment trusts (REITs) involve risks such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a concentration in one sector or geographic region. Investments in securities related to gold and other precious metals and minerals are speculative and impacted by a host of worldwide economic, financial and political factors. Money market instruments generally offer stability and income, but an investment in these securities, like investments in other portfolios, is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Cash Management portfolio is subject to potential loss of principal; unlike certain money market instruments, it does not seek to maintain a net asset value of \$1.

Annuities are long-term investments designed for retirement. Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract, as well as the amount available upon a full surrender. Withdrawals of taxable amounts are subject to ordinary income tax and if taken prior to age 59½, an additional 10% federal tax may apply. An investment in Polaris involves investment risk, including possible loss of principal. The contract, when redeemed, may be worth more or less than the total amount invested. Products and features may vary by states and may not be available in all states. We reserve the right to change fees for features described in this brochure; however, once a contract is issued, the fees will not change, except for income protection features as described. The purchase of Polaris is not required for, and is not a term of, the provision of any banking service or activity.

*Polaris Variable Annuities are sold by prospectus only. The prospectus contains the investment objectives, risks, fees, charges, expenses and other information regarding the contract and underlying funds, which should be considered carefully before investing. A prospectus may be obtained by calling 1-800-445-7862. Investors should read the prospectus carefully before investing.*

Polaris Variable Annuities are issued by **American General Life Insurance Company (AGL)** except in New York, where they are issued by **The United States Life Insurance Company in the City of New York (US Life)**. **Distributed by AIG Capital Services, Inc. (ACS)**, Member FINRA. AGL, US Life and ACS are members of American International Group, Inc. (AIG).

1-800-445-7862  
www.aig.com/annuities

**For financial professional use only. Not to be used with the public.**

ML:15-001310/MSA130229  
R5082PSG.8 (5/15)

