

GUARANTEED MINIMUM WITHDRAWAL BENEFITS

LIFEGUARD FREEDOM[®] SUITE



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JACKSON[®]
NATIONAL LIFE INSURANCE COMPANY



*retire on
your terms*

RETIREMENT OPTIONS BUILT FOR YOU

The LifeGuard Freedom[®] suite of living benefits provides you the flexibility to retire on your terms.

Guaranteed income for life is exactly what a variable annuity with a living benefit was built for. And for some investors, guaranteed income would be enough. But you're not a one-size-fits-all individual. So why should your vision of retirement be any different?

Not all living benefits are built the same.

Here at Jackson[®], our LifeGuard Freedom suite of living benefits contains important growth and income features—in addition to the death benefit already provided in the variable annuity. This brochure will explain how these features work together and highlight which features are available on each benefit. At the end of the brochure, you will find one-page documents that highlight the income options that are available with the LifeGuard Freedom suite of living benefits.

But that's just the beginning. We also provide you with as much freedom as possible to help you and your representative craft your personal retirement plan.

- Build your investment portfolio from more than 90 investment options that span across a wide range of asset classes. We don't force you into asset allocation models or restrict your ability to invest. And, if your plans change over time, you can change your investments and allocations to match.*
- Choose the specific LifeGuard Freedom benefit that best fits your individual priorities. Whether you have a greater need for customized growth or would like to explore opportunities for more income, chances are you may find what you're looking for with a LifeGuard Freedom benefit.

What are variable annuities?

Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks, and may lose value.

Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Optional living benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Find out more about
LifeGuard Freedom.

* Select up to a maximum of 99 investments and adjust options or allocations up to 15 times each contract year without transfer fees.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company[®] and do not apply to the principal amount or investment performance of the separate account or its underlying investments. For more information about Jackson, please visit our website at www.jackson.com or contact your representative.

The latest income date allowed is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

This material was prepared to support the promotion and marketing of Jackson variable annuities. Jackson, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.

LIFEGUARD FREEDOM SUITE OF LIVING BENEFITS

As you and your advisor determine which benefit is right for your unique needs, it is important to understand how living benefits work. Each benefit we will discuss has common features that can work together to help you build a foundation of growth, income, and legacy.

Grow Your Income

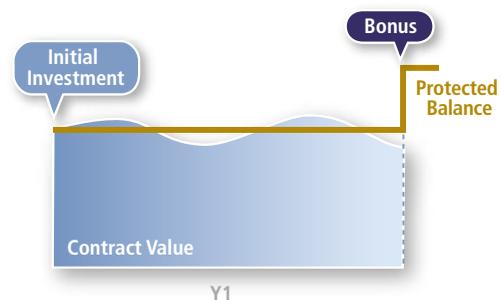
In the years prior to retirement you want guaranteed growth that you can count on in any market—up, down, or flat. The growth features of our living benefits allow you to grow your guaranteed withdrawal balance, which is the “protected balance” from which you take income, in any market conditions.

Here is how it works:

A bonus offers growth in down or flat market years.

An annual bonus¹ guarantees that your protected balance will still grow in years the market does not.

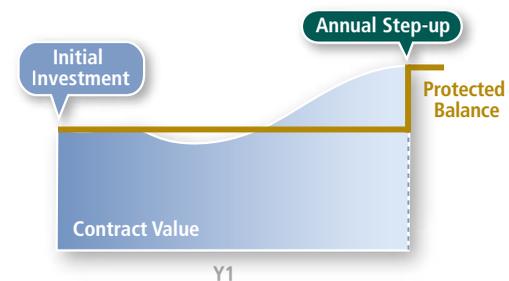
- Applied in years you don't take a withdrawal during the bonus period.
- The bonus period lasts for at least the first 10 contract years but can reset, potentially allowing you to receive bonuses through age 90.



Step-ups capture gains.

If your investment options perform well, step-ups automatically lock in gains and grow your protected balance on each contract anniversary.

- If you receive a step-up once you enter a new age range, you may be able to increase the percentage amount that you can withdraw each year.

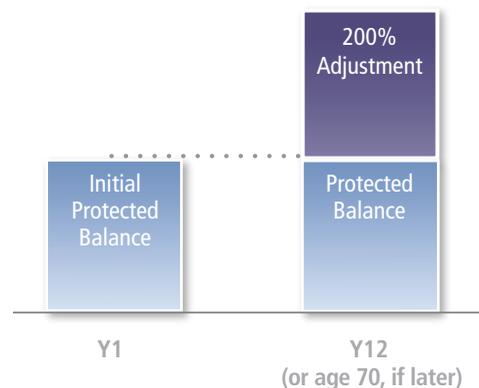


The above hypothetical examples are for illustrative purposes only and are not representative of the future performance of any particular product. Past performance is no guarantee of future results. Step-ups and the annual bonus are applied on an annual basis, if applicable, to your protected balance, not the contract value, and you receive the greater of the two, not both.

Double your income

A 200% GWB Adjustment guarantees to double your income.

If, after the later of 12 years or age 70, you have not taken any withdrawals and your protected balance has not grown to at least 200% of your first year premiums through step-ups and bonuses, the GWB adjustment² is applied. This gives you another way to boost your future retirement income.*



Take Your Income

When you reach retirement and are ready to begin taking withdrawals, you want to know that your income will last as long as you do. The LifeGuard Freedom suite of benefits gives you several options of income ranges to choose from. These options, called Income StreamSM, allow you to select the range of your retirement income, based on your needs and goals. The Income Stream options currently available can be found at the end of this brochure.

- The percentage you receive is based on your age at the time of your first withdrawal,³ but may increase as you age.⁴
- Your income is guaranteed not to decrease unless you take an excess withdrawal, which will affect the amount you receive in subsequent years.
- The lifetime income guarantee that comes after age 59½, allows you to take a percentage of your protected balance every year for the rest of your life.⁵

Leave A Legacy

Living benefits can help you protect and grow your future income. But your contract also comes with a death benefit that can help provide for your loved ones. The standard death benefit is automatically included at no additional charge.

- Your heirs will receive the greater of net premiums or your current contract value.
- The standard death benefit is reduced in the same proportion the contract value is reduced for withdrawals.**

* Any withdrawals, including RMDs, may void the 200% GWB adjustment. For qualified contract owners, please consider whether the timing of your RMD at age 70½ will void the 200% GWB adjustment.

** The standard death benefit is terminated if the contract value falls to zero.

Withdrawals may be subject to withdrawal charges and excess interest adjustments where applicable.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments.

Withdrawals before age 59½ may be subject to a 10% additional tax.

LIFEGUARD FREEDOM FLEX

When your need is for income growth, you can pair your choice of bonus percentage with annual step-ups to help meet your needs.

Grow Your Income

These unique features help grow your guaranteed withdrawal balance, the “protected balance” from which you take income.

- **Choose a bonus¹ between 5% and 7%** to grow your protected balance in any market.*
- **Step-ups help you capture gains.** Annual step-ups lock in your contract anniversary value.
- **A 200% GWB adjustment²** increases your protected balance to double the amount of your first-year premium payments if you wait until the later of 12 years or age 70 to take withdrawals.

Take Your Income

You have chosen your bonus amount; now choose the income you need in retirement.

- Choose the Income Stream option that best fits your retirement income wants and needs.* Please see the back of this brochure for the Income Stream options that are currently available.
- Guaranteed income for life⁵ beginning at age 59½.
- The annual withdrawal percentage³ that you receive is based on your age⁴ at the time of your first withdrawal. Withdrawing more than your allowed percentage annually may result in future guaranteed amounts being reduced.⁶
- Keep in mind that taking withdrawals may reduce the likelihood of receiving step-ups, making certain benefit features harder to obtain.

Leave A Legacy

The standard death benefit on your variable annuity is provided at no additional cost and can help you pass on a legacy to your loved ones. It is the greater of your contract value or net premiums adjusted for withdrawals.

LIFEGUARD FREEDOM FLEX WITH JOINT OPTION

Need income for life for more than just yourself? Consider a joint life⁷ option of this benefit and receive guaranteed income for life for two covered lives. Ask your representative for details.

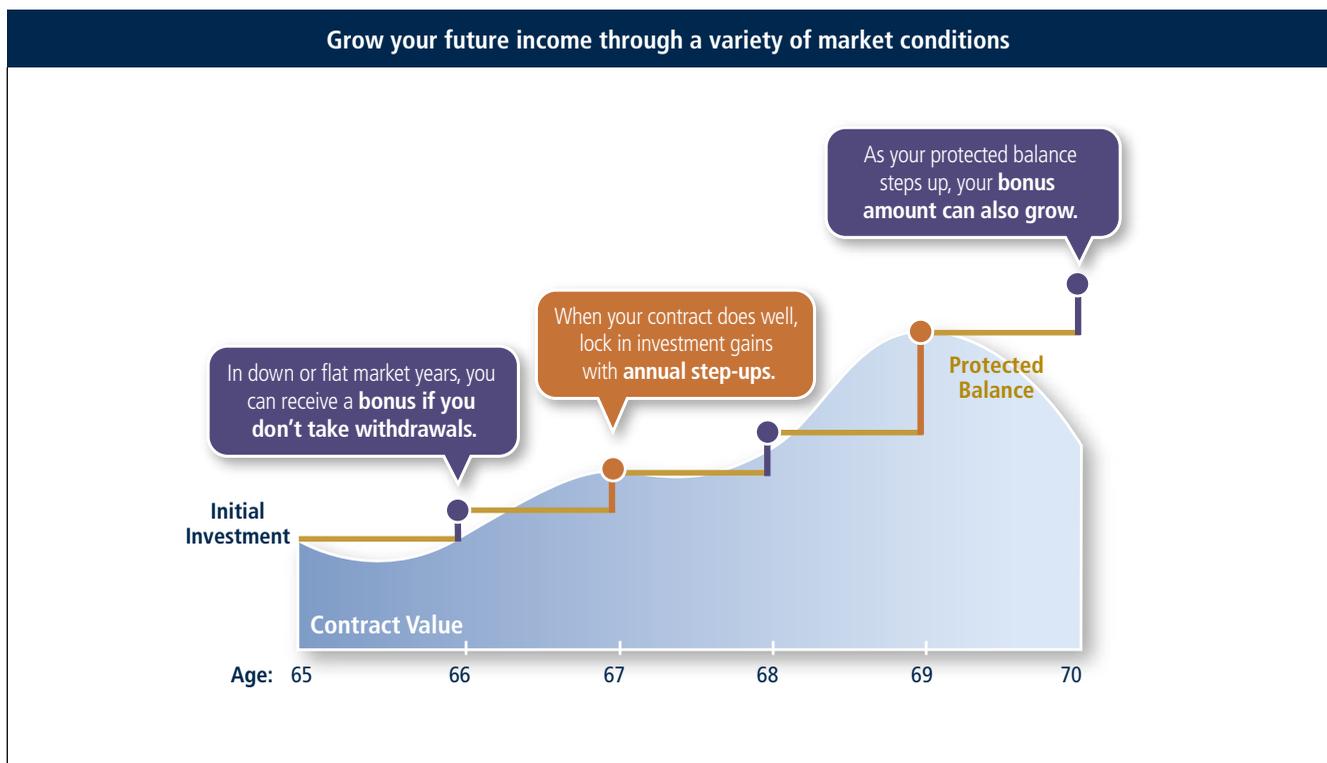
* Once elected, the bonus and income options you choose cannot be changed or terminated.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments.

Withdrawals before age 59½ may be subject to a 10% additional tax. Withdrawals may be subject to withdrawal charges and excess interest adjustments where applicable.

Focus On Growth

LifeGuard Freedom Flex helps you grow your retirement income several ways and in a variety of market conditions. In years when the market is down or the contract value has not grown enough for a step-up, a bonus¹ may be applied. If the market increases in the years following, a step-up occurs. Subsequent bonuses can be applied on top of the stepped up amount, giving you an even larger bonus and increasing your annual income amount.



This hypothetical example is for illustrative purposes only and is not representative of the future performance of any particular product. Past performance is no guarantee of future results. Step-ups and the annual bonus are applied on an annual basis, if applicable, to your protected balance, not the contract value, and you receive the greater of the two, not both. It's important to keep in mind the difference between your contract value and protected balance, which this example illustrates. While your contract value will fluctuate based on the investments you select, your protected balance will not decline as a result of investment performance; however, it is not a cash value, not available as a lump sum, and decreases on a dollar-for-dollar basis as you withdraw your guaranteed annual withdrawal amount (GAWA) or required minimum distribution (RMD).

LIFEGUARD FREEDOM 6 NET

When the potential for additional income is needed, LifeGuard Freedom 6 Net can provide guaranteed lifetime income plus greater access to earnings when your contract performs well.

Grow Your Income

These features help grow your guaranteed withdrawal balance, the “protected balance” from which you take income.

- An annual 6% bonus¹ when the market is down or flat in years you don't take withdrawals.
- Annual step-ups of the protected balance when your investment options perform well.
- A 200% GWB adjustment² to increase your protected balance to double the amount of your first-year premium payments if you wait until the later of 12 years or age 70 to take withdrawals.

Take Your Income

A unique income feature allows you to have guaranteed income for life, plus greater access to your earnings.

- **Choose the Income Stream option** that best fits your retirement income needs. Please see the back of this brochure for the Income Stream options that are currently available.
- **Guaranteed income for life⁵** beginning at age 59½.
- **A guaranteed floor of income**, called the guaranteed annual withdrawal amount,³ is based on your age at the time of your first withdrawal.
- A unique feature, called the earnings-sensitive adjustment (ESA), **allows you to take more income** when you have GMWB earnings.⁸ See the opposite page for an example of how this feature works.
- Keep in mind, taking withdrawals may reduce the likelihood of receiving step-ups, making certain benefit features harder to obtain.

Leave A Legacy

Pass a legacy to your heirs through the standard death benefit available on your variable annuity contract. It is the greater of your contract value or net premiums adjusted proportionately for withdrawals.

LIFEGUARD FREEDOM 6 NET WITH JOINT OPTION

Need income for life for two covered lives? Consider a joint life⁷ option of this benefit and receive guaranteed income for life for you and a second covered life. Ask your representative for details.

Withdrawals may be subject to withdrawal charges and excess interest adjustments where applicable.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments.

Withdrawals before age 59½ may be subject to a 10% additional tax.

Access to Additional Income

When you have earnings in your contract, you can receive additional income on top of your guaranteed amount.

It works like this:  = 40% of GMWB earnings up to a maximum of two-thirds of the maximum eligible withdrawal amount remaining.⁹

The guaranteed annual withdrawal amount (the “floor”) and the earnings-sensitive adjustment (ESA) are added together to calculate your total annual withdrawal:



Important Assumptions: Let’s examine a hypothetical example in which a client receiving 5% guaranteed income per year invests \$100,000 and takes a withdrawal on the second day of the contract, at which point the value has grown to \$102,000.

Greater Access To Earnings—Year One



1. Floor.
Based on a protected balance of \$100,000, the client receives 5% annual withdrawals every year for life.

+



2. ESA.
Because of the \$2,000 in earnings, the earnings-sensitive adjustment allows the client to withdraw additional income.

=



3. Total withdrawal.
Even though the protected balance did not grow, the client still receives a greater total annual withdrawal.

Adjustment amount
40% (\$2,000) = **\$800** up to a max of 2/3 floor (\$5,000) = \$3,333*

This hypothetical example is for illustrative purposes only and is not representative of the future performance of any particular product. Past performance is no guarantee of future results. This illustration does not reflect the deduction of charges. Variable annuities and optional benefits have associated fees and charges, including mortality, expense risk and administration costs (M&E&A), portfolio expense charges, and benefit-based optional benefit charges (if elected).

* LifeGuard Freedom 6 Net is a Required Minimum Distribution (RMD) friendly benefit, so qualified contracts are not subject to the stated maximum. Withdrawals before age 59½ may be subject to a 10% additional tax.

LIFEGUARD FREEDOM FLEX DB

When providing for your loved ones is a priority, you may need an enhanced death benefit that allows you to take your guaranteed annual withdrawal amount during retirement without reducing the amount you leave.

Grow Your Income

Growth features help increase your guaranteed withdrawal balance, the “protected balance” from which you take income.

- An annual 6% bonus¹ when the market is down or flat in years you don't take withdrawals.
- Annual step-ups of the protected balance when your investment options perform well.
- A 200% GWB adjustment² increases your protected balance to double the amount of your first-year premium payments if you wait until the later of 12 years or age 70 to take withdrawals.

Take Your Income

Help plan for retirement with these features.

- Choose the Income Stream option that best fits your retirement income wants and needs. Please see the back of this brochure for the Income Stream options that are currently available.
- Guaranteed income for life⁵ beginning at age 59½.
- The annual withdrawal percentage³ that you receive is based on your age⁴ at the time of your first withdrawal. Withdrawing more than your allowed percentage annually may result in future guaranteed amounts being reduced.⁶
- Keep in mind, taking withdrawals may reduce the likelihood of receiving step-ups, making certain benefit features harder to obtain.

Leave A Legacy

LifeGuard Freedom Flex DB has an enhanced death benefit that helps you pass on a greater legacy to your heirs.

- **Protect a death benefit** equal to the sum of your premium payments that is not reduced for your allowed annual withdrawals. Keep in mind that while the enhanced death benefit is not reduced for allowed withdrawals, they do reduce your contract value.¹⁰
- **Seventh contract anniversary step-up.** With good investment performance, you may be able to increase the amount you leave with a step-up of the death benefit.¹¹
- **Lock in a Death Benefit at Annuitization.** Upon mandatory annuitization at age 95, multiple annuitization options will be available, some of which may enable you to lock in the enhanced death benefit.

Important Considerations

Contract fees and poor market performance may also reduce the contract value. If, for any reason, your contract value falls to zero, the enhanced death benefit is terminated and your beneficiaries will not receive a death benefit, however, you may continue to receive guaranteed income. Please consider how taking your guaranteed income will affect the death benefit.

Available ages 35-70 at election.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

The minimum death benefit and withdrawal guarantees, as well as any fixed account crediting rates or annuity payout rates, are backed by the claims-paying ability of Jackson National Life Insurance Company. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

The guaranteed minimum withdrawal benefits (GMWBs) discussed in this brochure may be elected at issue and, once elected, may not be cancelled. Only one optional living benefit may be elected per contract. May not be available in all states or on all products, and state variations may apply. The long-term advantage of the benefit will vary with the terms of the benefit option, the investment performance of the variable investment options selected and the length of time the annuity is owned. As a result, in some circumstances the cost of the option may exceed the actual benefit paid under the option. In Washington, the fixed account option is not available if a GMWB is elected; however, a 12-month DCA account is available for new issues only. If elected, ownership changes are not allowed except under limited circumstances.

At issue, the guaranteed withdrawal balance (GWB) is equal to net premium (minus any applicable premium taxes) subject to a maximum of \$5 million.

- ¹ The annual bonus is applied in years no withdrawals are taken during the bonus period. At election, the bonus base is equal to the GWB. At step-up (if the GWB increases upon step-up), the bonus base is set equal to the greater of the GWB following the step-up or the bonus base prior to the step-up. If a partial withdrawal made during the contract year exceeds the greater of the guaranteed annual withdrawal amount (GAWA) or the required minimum distribution (RMD), or the GAWA/RMD plus earnings-sensitive adjustment (if applicable), the bonus base is set to the lesser of the GWB following the partial withdrawal or the bonus base prior to the partial withdrawal; otherwise, no adjustment is made. The bonus base is increased by the amount of any subsequent premium payments less any applicable taxes subject to a maximum of \$5 million. The bonus period begins on the effective date of the benefit and is reset at the time of a step-up of the bonus base if the step-up occurs on or before the contract anniversary immediately following the owner's (or older joint owner's) 80th birthday. The bonus period ends on the earlier of (a) the 10th contract anniversary following the withdrawal option's effective date or the most recent bonus base step-up, if later, or (b) the date on which the contract value falls to zero. Each time the bonus is applied, the GWB equals the GWB prior to application of the bonus plus the selected bonus percentage of the bonus base, subject to a maximum of \$5 million. The GAWA is recalculated and is equal to the greater of the GAWA percentage multiplied by the new GWB or the GAWA prior to the bonus.
- ² If no withdrawals are taken on or prior to the GWB adjustment date, the owner is eligible for the GWB adjustment. The GWB adjustment date is the later of 1) the 12th contract anniversary following the benefit's effective date or 2) the contract anniversary on or immediately following the owner's (or older joint owner's) 70th birthday. At election, the GWB adjustment will be equal to 200% of the GWB subject to a \$5 million maximum. No adjustment is made to the GWB adjustment upon step-up or for a bonus. Premium paid after electing any of the LifeGuard Freedom GMWBs but before the first contract anniversary following the effective date of the benefit will increase the GWB adjustment by 200% of the premium payment subject to a maximum of \$5 million. Premium paid on or after the first contract anniversary following the effective date of the benefit will increase the GWB adjustment by the amount of the premium payment. Upon application of the GWB adjustment, no adjustment will be made to the bonus base. Any withdrawals, including RMDs, may void the 200% GWB adjustment. For qualified contract owners, please consider whether the timing of your RMD at age 70½ will void the 200% GWB adjustment.
- ³ The GAWA percentage is determined at the time of first withdrawal and may increase upon a step-up of the benefit determination baseline (BDB). The BDB is the value used to determine whether the GAWA percent will increase upon step-up. If the contract value is greater than the BDB prior to the step-up date, the BDB is set equal to the contract value. If the step-up occurs after the GAWA percent is determined, the GAWA percent is re-determined based on the attained age of the owner (or older joint owner).
- ⁴ The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement may provide a more reliable forecast of your needs to make withdrawals prior to the ages where certain benefit features are locked in. Conversely, the younger ages may provide less reliable forecasts. Consult your representative or retirement planning agent as to the amount of money and age of the owner/annuitant and the value to you of potentially limited downside protection this GMWB may provide.
- ⁵ On the contract anniversary on or immediately following the owner's (or older joint owner's) attained age 59½, the for-life guarantee becomes effective provided: 1) the contract value is greater than zero and 2) the contract has not been annuitized. If the owner (or older joint owner) is age 59½ on the effective date of the endorsement, then the for-life guarantee becomes effective on that date. All withdrawals reduce the GWB and, depending on the amount of withdrawals taken, adjusted for any GWB step-ups and any applicable bonus, the GAWA may be reset to a lower amount when the for-life guarantee becomes effective.
- ⁶ All withdrawals, including systematic withdrawals, RMDs and free withdrawals, apply to the total amount withdrawn in a contract year. The RMD withdrawal must be for this contract only and the owner must specify that the withdrawal is an RMD.
Impact of excess withdrawals: If at the time of withdrawal the sum of all withdrawals taken in a contract year is greater than the GAWA or RMD, or the GAWA/RMD plus earnings-sensitive adjustment (if applicable), the dollar-for-dollar portion is equal to the greater of (a) GAWA or the RMD or the GAWA/RMD plus earnings-sensitive adjustment (if applicable) less all prior partial withdrawals made in the current contract year or (b) zero. The GWB is equal to the greater of (a) the GWB prior to the partial withdrawal less the dollar-for-dollar portion reduced for the excess withdrawal amount in the same proportion as the contract value is reduced or (b) zero. The GAWA is reduced for the excess withdrawal amount in the same proportion as the contract value. Rules may vary upon spousal continuation or if the for-life guarantee is not in effect. Withdrawals under any LifeGuard Freedom GMWB are assumed to be the total amount deducted from the contract value, including any withdrawal charges and other charges or adjustments. Withdrawals in excess of free withdrawals may be subject to a withdrawal charge.
Election of 72(t)/72(q) distributions may not be appropriate on contracts with a living benefit. Withdrawals taken under IRC 72(t)/72(q) are not considered required minimum distributions for purposes of preserving the guarantees under the GMWB. 72(t)/72(q) distributions under a GMWB will have the same effect as any withdrawal or excess withdrawal.
- ⁷ LifeGuard Freedom Flex with Joint Option and LifeGuard Freedom 6 Net with Joint Option are available on both qualified and nonqualified contracts. For qualified contracts, the annuitant and the sole primary spousal beneficiary, or annuitant and contingent annuitant on qualified custodial contracts, are defined as "covered lives," and the owner and annuitant must be the same person. For nonqualified contracts, the joint owners are defined as the covered lives. Only a covered life may continue the for-life guarantee upon spousal continuation. The benefit is based on the younger covered life. At election, both covered lives must be between ages 35 and 80.
- ⁸ GMWB earnings are defined as the amount used to calculate the earnings-sensitive adjustment that may apply to each withdrawal. GMWB earnings are not equal to the earnings used to calculate the additional free withdrawal amount under the base contract.
- ⁹ When a withdrawal is taken, the withdrawal amount will be increased by the earnings-sensitive adjustment (ESA), if any. The ESA is considered a withdrawal and will reduce the contract value, remaining premium, and all other contract values in the same way as any other withdrawal. If the for-life guarantee is in effect at the time of the withdrawal, the ESA is equal to the lesser of a) 40% of GMWB earnings at the time of the withdrawal, or b) the lesser of 2/3 of the maximum eligible withdrawal amount remaining and the withdrawal amount prior to any ESA. If the for-life guarantee is not in effect at the time of withdrawal, the ESA is equal to the lesser of a) 40% of GMWB earnings at the time of the withdrawal, b) the lesser of 2/3 of the maximum eligible withdrawal amount remaining and the withdrawal amount prior to any ESA, or c) the greater of zero and the GWB minus the maximum withdrawal amount (prior to the application of the ESA) that is eligible for the ESA. The maximum eligible withdrawal amount remaining is defined as the greater of the GAWA or RMD plus any earnings-sensitive adjustment in the current contract year, less all partial withdrawals made in that contract year. If the maximum eligible withdrawal amount remaining is zero, no ESA would apply.
- ¹⁰ At election, the GMWB death benefit is equal to the GWB. Upon any premium payment subsequent to election, the GMWB death benefit is increased by the amount of the premium payment net of any applicable premium taxes subject to a maximum of \$5 million. Withdrawals up to the GAWA/RMD do not reduce the GMWB death benefit. Amounts withdrawn over the GAWA/RMD will reduce the GMWB death benefit in the same proportion that the contract value is reduced for the excess withdrawal amount. The GMWB death benefit is not adjusted for bonuses, upon annual GWB step-up, or the application of the GWB adjustment. Not available with any other optional death benefit. The GMWB death benefit is terminated if the contract value falls to zero.
- ¹¹ On the seventh contract anniversary following the effective date of the benefit, the GMWB death benefit will automatically step up to the contract value if the contract value is greater than the GMWB death benefit. Subject to a maximum of \$5 million.
Variable annuities (VA610, VA620) are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and are distributed by Jackson National Life Distributors LLC, member FINRA. These contracts have limitations and restrictions, including possible withdrawal charges and excess interest adjustments where applicable. Jackson issues other annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.



LONG-TERM SMART®

Not for use in Oregon.