

# Prudential Guaranteed Fund

## for Millennium Trust Company IRA Accounts

Third Quarter 2015  
Fund Fact Sheet

### PICA Segment Key Facts

**ISSUER:** The Prudential Investment Company of America  
**INVESTMENT ADVISOR:** Prudential Investment Management, Inc.  
**CATEGORY:** Stable Value  
**SEGMENT ASSETS:** \$7,611 million  
**SEGMENT INCEPTION DATE<sup>1</sup>:** 1984

### Investor Risk Profile

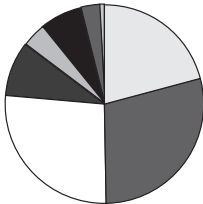
This Fund may be suitable for investors who seek:

- Preservation of capital plus competitive intermediate-term returns

Low      Moderate      High

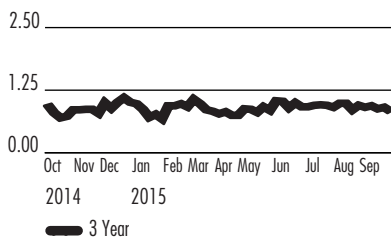
### Portfolio Allocation As of 09/30/2015

- Commercial Mortgage Loans<sup>2</sup> 21%
- Public Corporate Bonds 30%
- Private Securities 26%
- CMBS<sup>3</sup> 8%
- ABS<sup>4</sup> 4%
- Agency MBS 6%
- US Treasury & Agencies 0%
- Other<sup>5</sup> 4%
- Cash and Short Term 1%



Guarantee Quality AA-  
Average Duration 3.6 years

### U.S. Treasury Rates As of 09/30/2015



### OBJECTIVE AND STRUCTURE

The Prudential Guaranteed Fund (PGF) is a stable value fund designed to provide safety of principal, liquidity, and a stable and competitive rate of return. PGF is made available through a group annuity contract ("Contract") issued to Millennium Trust, as custodian for your Individual Retirement Account ("IRA").

### THE FUND OFFERS

- Stability of crediting rate
- Guaranteed protection from market volatility for principal and accumulated interest
- Intermediate-term fixed-income returns

### FEATURES

- Principal and accumulated interest are guaranteed by The Prudential Insurance Company of America (PICA).
- Interest-crediting rate is declared in advance and is guaranteed for a six-month period. A minimum rate will apply.
- PGF is supported by a broadly diversified, fixed-income portfolio segment within PICA's General Account. The portfolio is primarily invested in public bonds, commercial mortgages and private placement bonds.
- Participants may withdraw their PGF balance at any time. However, there would be a withdrawal charge if certain trigger events occur.
- The withdrawal charge as described below will not apply to withdrawals due to a participant's death, to satisfy the minimum distribution requirements (under Section 401(a)(9) of the Internal Revenue Code), due to the escheatment of a participant's IRA account, or for withdrawals to pay any fees due to the custodian of your IRA.
- If the total dollar amount of all IRA account deposits in the Contract reaches \$25,000,000, a withdrawal charge may apply, as follows: if the total withdrawals from the Contract by all IRA account holders exceed twenty percent (20%) of the Contract balance at the start of the contract year, subsequent withdrawals during that contract year will be subject to a four percent (4%) withdrawal charge. A new contract year begins each September 1.

<sup>1</sup> The segment of the General Account used to support the PGF Contract was first used for these types of contracts in 1984. We track the projected investment earnings for the segment of our General Account which supports certain retirement plan contracts as a consideration in establishing the interest crediting rates for this Contract. A segment is not a physical segregation of assets, but rather an accounting mechanism used to track the investment experience of assets which support the liabilities of similar contracts. This particular PGF Contract was established with Millennium Trust Company in December of 2015.

<sup>2</sup> May include agriculture loans, transfer employee mortgages and residential mortgages.

<sup>3</sup> CMBS = Commercial Mortgage-Backed Securities.

<sup>4</sup> Includes ABS = Asset-Backed Securities, RMBS = Residential Mortgage-Backed Securities, CMO = Collateralized Mortgage Obligation Securities.

<sup>5</sup> May include equity, real estate and derivatives used to hedge various risks.

Portfolio allocation is subject to change.

Claims-paying ratings represent the opinions of rating agencies regarding the financial ability of an insurance company to meet its obligations under its insurance policies. According to Standard & Poor's publications, an insurer rated 'AA-' (4th category of 21) has very strong financial security characteristics, differing only slightly from those rated higher. An insurer rated "AAA" has extremely strong financial security characteristics. "AAA" is the highest Insurer Financial Strength Rating assigned by Standard & Poor's.

Duration is a time measure (in years) of a fixed-income security's interest-rate sensitivity. Average duration is a weighted average of the duration of the underlying fixed-income securities within the portfolio.

The Prudential Guaranteed Fund (PGF) is a group annuity product issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102. Amounts contributed to the contract are deposited in PICA's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PICA. PICA periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. Contract form # DC-408-PGF-IO-2015.

If the PICA General Account returns exceed interest credited, Prudential Retirement earns a profit; otherwise we incur a loss.

Prudential Investment Management Inc. (PIM) is a Prudential Financial company. PIM is a registered investment adviser.

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