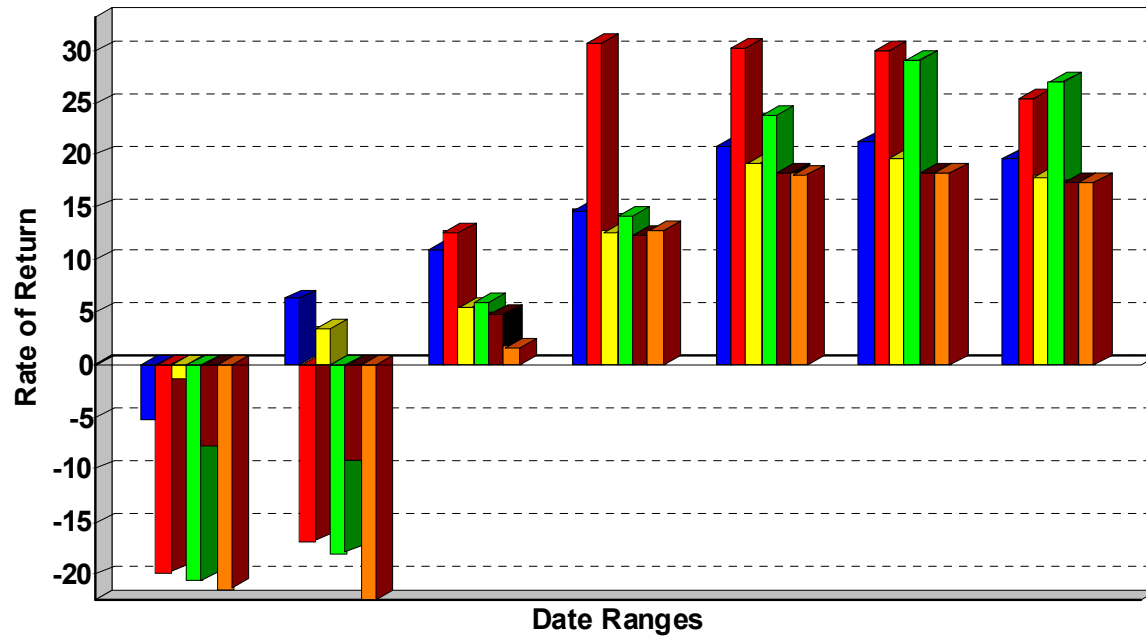


Sample

PERFORMANCE ANALYSIS
PERIODS ENDING DECEMBER 31, 2000



	LATEST QTR	ONE YEAR	TWO YEARS	THREE YEAR	FIVE YEARS	SEVEN YEAR	TEN YEARS
OAK RIDGE INVST. LARGE CAP	-5.24	6.27	10.93	14.68	20.71	21.20	19.69
MACS-CAMPBELL LC GROWTH EQ-G	-19.83	-16.85	12.60	30.59	30.15	29.89	25.36
MACS-FAYEZ LG CAP GROWTH-G	-1.25	3.47	5.39	12.61	19.20	19.64	17.91
MACS-GROUPAMA LC GROWTH EQ-G	-20.62	-18.05	5.85	14.29	23.81	29.01	27.00
S&P 500	-7.83	-9.11	4.89	12.26	18.33	18.25	17.45
RUS 1000 GROWTH	-21.34	-22.43	1.63	12.74	18.15	18.30	17.33

All the above charts were generated using gross of fee performance calculations. A client's return will be reduced by investment advisory fees and any other expenses. Past performance is no guarantee of future results and individual investor results will vary. See MACS Gross Fee Disclaimer, MACS Analytics Disclosure Page, and the Index & Chart Description Page.

Performance (Return) Analysis

This is a comparative graph that indicates the annualized rates of return achieved by the managers over various time periods, such as 3, 5, 7 and 10 year trailing periods. Other performance measures may be compared besides rates of return.

Past performance is not a guarantee of future results, and individual investor results will vary.