

Prudential/Lazard LifeStyle Funds

A Prudential Retirement Separate Account

Third Quarter 2009
Fund Fact Sheet

Key Facts – Fund

INVESTMENT ADVISER: Lazard Asset Management LLC
Caywood-Scholl Capital Management LLC
Goldman Sachs Asset Management, L.P.
Prudential Fixed Income
Prudential Investment Management

FUND CATEGORY: Balanced - Lifecycle

NET ASSETS: \$20 Million

INCEPTION DATE: April 1997

MANDATE BENCHMARKS: Mix

Investor Risk Profile

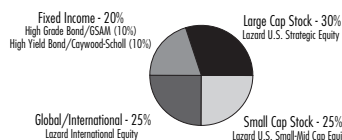
These Accounts may be suitable for investors who:

- Seek a combination of growth, income and capital preservation through stocks, bonds and short-term investments.
- Can tolerate a potentially moderate (Prudential/Lazard LifeStyle50 & 60) to high (Prudential/Lazard LifeStyle20, 30 & 40) level of account balance fluctuation.

LOW **MODERATE** **HIGH**

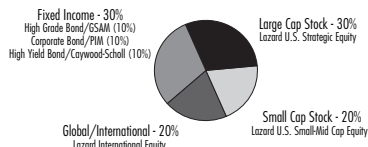
Prudential/Lazard LifeStyle Asset Class Mix

Prudential/Lazard LifeStyle20: 80% Stocks/20% Bonds



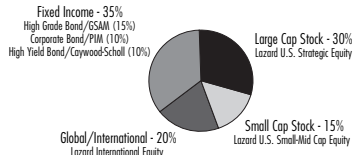
Ages: 20 to 29 Investment time frame: 35 to 45 years

Prudential/Lazard LifeStyle30: 70% Stocks/30% Bonds



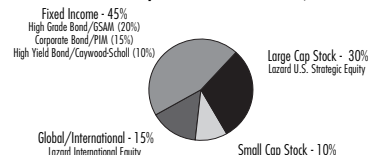
Ages: 30 to 39 Investment time frame: 25 to 35 years

Prudential/Lazard LifeStyle40: 65% Stocks/35% Bonds



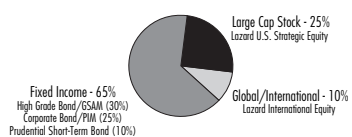
Ages: 40 to 49 Investment time frame: 15 to 25 years

Prudential/Lazard LifeStyle50: 55% Stocks/45% Bonds



Ages: 50 to 59 Investment time frame: 5 to 15 years

Prudential/Lazard LifeStyle60: 35% Stocks/65% Bonds



Ages: 60 to 69 Investment time frame: Withdrawals have begun, or will begin within five years.

DESCRIPTION/OBJECTIVE

Prudential/Lazard LifeStyle Funds is a family of funds comprised of five distinct, multi-asset class, multi-manager investment portfolios, which offer a range of risk/return characteristics. This family is based on the life-cycle theory of investing — that different bond/stock mixes are appropriate for individuals at different stages of their lives. The investment objective for each of the five Funds varies, in keeping with the investment time horizon (using the investor's age as the indicator of time remaining to retirement) and associated asset allocation of the underlying portfolios. The performance goal for each is to consistently outperform its custom benchmark over full market cycles. There is no assurance the objective of the Fund will be met.

Performance (%)

As of 9/30/2009

	CUMULATIVE RETURNS		AVERAGE ANNUAL TOTAL RETURNS				
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Prudential/Lazard LifeStyle20	15.67	27.24	4.61	-1.09	3.77	3.54	N/A
Mandate Benchmark	16.12	24.22	-0.08	-2.19	3.85	3.43	—
Prudential/Lazard LifeStyle30	14.63	26.20	6.54	-0.10	3.91	3.85	N/A
Mandate Benchmark	14.52	22.23	1.54	-1.06	4.02	3.75	—
Prudential/Lazard LifeStyle40	13.95	24.71	6.90	0.24	3.96	3.82	N/A
Mandate Benchmark	13.73	21.38	2.64	-0.48	4.17	3.83	—
Prudential/Lazard LifeStyle50	12.76	23.03	8.02	1.00	3.95	4.02	N/A
Mandate Benchmark	12.15	19.33	4.12	0.59	4.28	4.09	—
Prudential/Lazard LifeStyle60	9.31	15.86	8.71	2.14	3.75	4.31	N/A
Mandate Benchmark	7.60	10.81	4.71	2.26	4.21	4.14	—

Fund Fees Reflected in Performance. Performance results are before any contract-related charges and net of the applicable management fees charged on the underlying institutional Funds and the fees/expenses reflected in the underlying mutual fund net asset values (aggregate management fees currently: LifeStyle20, 1.19%; LifeStyle30, 1.15%; LifeStyle40, 1.13%; LifeStyle50, 1.09%; LifeStyle60, 0.97%). Aggregate management fees include other operating expenses (0.23% for the LifeStyle20; 0.21% for the LifeStyle30; 0.20% for the LifeStyle40; 0.18% for the LifeStyle50; and 0.13% for the LifeStyle60 Fund) for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.02% are in place for the LifeStyle20, LifeStyle30, LifeStyle40, LifeStyle50 Fund; and 0.01% for the LifeStyle60 Fund. The performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

The Separate Account. Your retirement plan purchases units of a Separate Account established and made available as investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. As defined by ERISA, PRIAC is the "investment manager" of the Separate Account.

Possibility of Contract Charges; Other Fees. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. Fees that the underlying Mutual Fund affiliate transmits to Prudential include a 12b-1 fee (0.25%) and an annual sub-transfer agency fee (0.25%). Prudential may also receive marketing support fees. These fees compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Separate Account. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other Mutual Fund share classes may have a lower expense ratio, but are not included as a plan investment option in order to compensate us for distribution and plan servicing.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities.

Fixed Income investment funds are subject to interest rate risk, and their value will decline as interest rates rise.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for benchmark definitions.

For more information, go to www.Prudential.com. All clients (or authorized representatives of clients) participating in the commingled accounts are generally provided with uniform written reports regarding these products. To the extent a client requests additional information or perspective from the portfolio manager, we will make such information available to any client who makes a similar request.

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