

Key Facts – Fund

MULTI-MANAGER

FUND CATEGORY: Balanced - Lifetime
NET ASSETS: \$961 Million
INCEPTION DATE: April 1994
MANDATE BENCHMARKS: Mix
COMPETITIVE BENCHMARKS: Mix

Investor Risk Profile

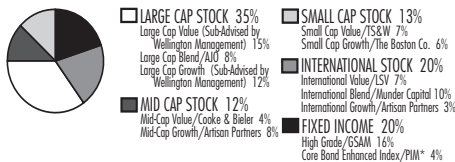
These Funds may be suitable for investors who:

- Seek a combination of growth, income and capital preservation through stocks, bonds, and short-term investments.
- Can tolerate a potentially moderate (Lifetime Conservative Growth & Lifetime Income & Equity) to high (Lifetime Aggressive Growth, Lifetime Growth & Lifetime Balanced) level of account balance fluctuation.

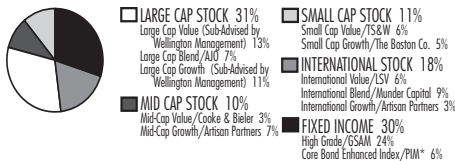
LOW	MODERATE	HIGH
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Asset Class Mix As of 9/30/2009

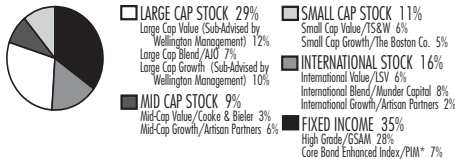
Lifetime Aggressive Growth Fund 80% Stocks / 20% Bonds



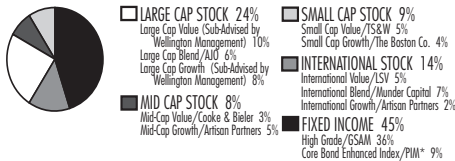
Lifetime Growth Fund 70% Stocks / 30% Bonds



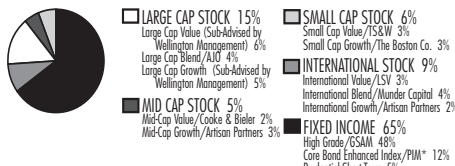
Lifetime Balanced Fund 65% Stocks / 35% Bonds



Lifetime Conservative Growth Fund 55% Stocks / 45% Bonds



Lifetime Income & Equity Fund 35% Stocks / 65% Bonds



DESCRIPTION/OBJECTIVE

The Lifetime Funds are a family of funds comprised of five distinct, multi-asset class, multi-manager investment portfolios, which offer a range of risk/return characteristics. This family is based on the life-cycle theory of investing — that different bond/stock mixes are appropriate for individuals in terms of risk throughout the different stages of their lives. The investment objective of each of the five Funds varies in keeping with the desired risk tolerance and associated asset allocation of the underlying portfolios. The performance goal for each is to consistently outperform its benchmark over full market cycles. There is no assurance the objective of the Funds will be met.

Performance (%)

As of 9/30/2009

	CUMULATIVE RETURNS		AVERAGE ANNUAL TOTAL RETURNS				
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Lifetime Aggressive Growth Fund	14.93	21.80	-0.25	-2.98	2.97	2.70	N/A
Mandate Benchmark	14.50	20.24	-0.07	-2.09	3.69	2.58	—
Competitive Benchmark	13.17	16.77	-3.06	-2.88	2.03	1.34	—
Morningstar Large Blend Category Median	15.46	20.20	-6.05	-5.16	1.12	0.39	—
Lifetime Growth Fund	13.70	20.50	1.75	-1.73	3.31	3.12	N/A
Mandate Benchmark	13.00	18.19	1.10	-0.99	3.78	3.01	—
Competitive Benchmark	11.96	15.48	-1.20	-1.64	2.50	2.05	—
Morningstar Moderate Allocation Category Median	12.14	18.97	1.69	-0.97	2.91	3.22	—
Lifetime Balanced Fund	13.06	19.53	2.42	-1.24	3.39	3.09	N/A
Mandate Benchmark	12.30	17.28	1.82	-0.43	3.89	3.26	—
Competitive Benchmark	11.36	14.82	-0.28	-1.02	2.73	2.40	—
Morningstar Moderate Allocation Category Median	12.14	18.97	1.69	-0.97	2.91	3.22	—
Lifetime Conservative Growth Fund	11.85	18.09	4.12	-0.14	3.65	3.48	N/A
Mandate Benchmark	10.97	15.59	3.40	0.72	4.19	3.86	—
Competitive Benchmark	10.17	13.49	1.52	0.18	3.16	3.07	—
Morningstar Moderate Allocation Category Median	12.14	18.97	1.69	-0.97	2.91	3.22	—
Lifetime Income & Equity Fund	9.12	14.52	6.47	1.74	3.84	4.04	N/A
Mandate Benchmark	8.12	11.77	5.77	2.72	4.51	4.55	—
Competitive Benchmark	7.61	10.45	4.50	2.35	3.84	4.05	—
Morningstar Conservative Allocation Category Median	9.58	16.20	5.04	1.08	3.50	3.82	—

Fund Fees Reflected in Performance. All performance results are net of the highest management fee for these Funds (currently: Lifetime Aggressive Growth, 1.10%; Lifetime Growth, 1.04%; Lifetime Balanced, 1.02%; Lifetime Conservative Growth, 0.96%; and Lifetime Income & Equity, 0.87%). Fund performance is also net of other Fund operating expenses (0.01%) for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

The Separate Account. Your retirement plan purchases units of a Separate Account established and made available as investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. As defined by ERISA, PRIAC is the "investment manager" of the Separate Account.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmark performance including the index is unmanaged and cannot be invested in directly.

Mandate Benchmark: reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

Competitive Benchmark: reflects the weighted average of the Fund's stock/bond/cash allocation, as represented by the S&P 500 Index, the Barclays Capital Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

The Morningstar™ Categories are constructed and maintained by Morningstar™, Inc. Morningstar™ Categories are constructed using MPI Stylus, Inc. by removing duplicate share classes. In general the share class with the longest history is used for category construction. Category medians are then calculated by using MPI Stylus, Inc. using data provided by Morningstar™, Inc. and therefore may differ from those provided directly by Morningstar™.

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* The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

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