

Prudential Mutual Fund Services LLC (PMFS)
a Prudential Financial company

For assistance:
Clients: (800) 225-1852
Pruco representatives: (800) 542-7117
Financial professionals: (888) 778-5471

Instructions Use this form to authorize fund exchanges.

Please note the following:

- The account listed on this exchange form must have identical ownership information as reflected on your account statement.
- Exchanges are subject to the minimum initial or subsequent investment requirement of the fund being received in exchange.
- Exchanges can only be made between funds with the same share class and within the same family of funds.
- If you have fund share certificates that you wish to exchange, they must be enclosed with this form. Please return both the certificates and this form by registered or certified mail.
- Additional documents may be required by PMFS if the shares are held by a corporation, partnership, or fiduciary, such as a trustee or the executor of an estate.
- Enclose with this form a completed Form W-9 if you have not already provided the fund with one. See **Important Tax Information** below.

On these pages, *I, my, you* and *your* refer to the account owner. *We, us,* and *our* refer to PMFS.

Mailing Instructions	Standard	Prudential Mutual Fund Services LLC	Overnight	Prudential Mutual Fund Services LLC
	mail to:	PO Box 9658 Providence, RI 02940	mail to:	4400 Computer Drive Westborough, MA 01581

About the Exchange Consult your fund's prospectus to determine which money market funds are available to you for exchange purposes. Shares of money market funds, purchased directly, will be subject to a front-end sales charge when exchanged for Class A and Class C shares of a mutual fund and a back-end sales charge when exchanged for Class B or Class C shares. Class B and Class C contingent deferred sales charges do not decrease upon exchange into a money market fund.

All exchange orders will be processed at the net asset value (NAV) next determined after receipt of properly completed exchange instructions by PMFS. Exchanges are processed in accordance with the procedures specified in the prospectus of each fund.

Important Tax Information For federal income tax purposes, exchanges are usually considered as simultaneous sales and purchases. For this reason, you will usually have a capital gain or loss for federal income tax purposes if exchanges are processed in a non-retirement account. We have presented this information based on our understanding of tax law. You may wish to consult with a tax adviser because neither we nor our representatives can provide tax advice.

Under the Internal Revenue Code, each fund is required to backup withhold and remit to the U.S. Treasury, a percentage of the redemption and exchange proceeds on accounts of non-exempt shareholders who do not certify their Social Security or employer identification number by completing a Form W-9. The rate is 28 percent and will revert to 31 percent in 2011, unless further legislative action is taken prior to 2011.

If you have not provided the fund with a completed Form W-9, you can obtain a copy of the form by contacting the IRS Forms Distribution Center at (800) 829-3676 (TAX-FORM) or by downloading the form from http://www.irs.ustreas.gov/forms_pubs.



Print using blue or black ink.

1 Exchange Instructions

I (we) wish to make an exchange as indicated below. I (we) understand that there are restrictions indicated on page 1 and in the fund(s) prospectus. The following request is made to exchange:

Exchange from:

Fund name

Check one: Class A shares Class B shares Class C shares Money market

Fund number Account number

Exchange to:

Fund name

Check one: *(Must be the same class as the fund you are exchanging from above.)*

Class A shares Class B shares Class C shares Money market

Fund number Account number

Fund Holding Years. Indicate the number of years you intend to hold your mutual fund _____

Amount to be exchanged:

Dollars \$ _____ , _____

Number of shares _____

All shares

Percentage of shares _____ %

2 Account Registration

(Print account ownership information exactly as it appears on your account statement.)

For joint tenancy, custodian, trust, or other legal registration, use both lines.

Account number *(required)*

Name line 1 *(first, middle initial, last name)*

Name line 2 *(first, middle initial, last name)*

Social Security number* *(optional)* or Employer identification number *(optional)*

____-____-____ ____-_____

Daytime telephone number

Extension

Home telephone number

____-____-____ ____-____-____

*Note: Please provide minor's Social Security number for UGMA/UTMA.

3 Your Distribution Option

If you would like to change your dividend and capital gain options for the fund you are exchanging into, check the appropriate box below. If no change is indicated, your current distribution option will apply automatically to the new fund.

- Reinvest all dividends and capital gains in additional shares.
- Pay all dividends and capital gains in cash.
- Pay dividends in cash and reinvest capital gains in additional shares.
- Pay capital gains in cash and reinvest dividends in additional shares.

4 Your Privilege Elections

If you are exchanging all shares or a portion of your shares and would like to carry over any privileges from the fund you are exchanging to your new fund, check the appropriate box below. If no box is checked, no privileges will be carried to the new fund. Please refer to the fund prospectus to determine which privileges are available.

- Systematic Withdrawal Privilege
- Automatic Investment Plan
- Dividend Mailing Address (Mail dividend check to a special address.)
- Additional Statement Request (Send a duplicate copy of a statement to a special address.)

5 Signature(s)

By signing below, I (or all owners) certify that:

- This application is made in accordance with the provisions of the current prospectus of the fund into which the above shares are being exchanged.
- I have received a copy of the current prospectus, and
- This application is made in conjunction with the terms and conditions contained in this form.

X _____
Account owner's signature

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
month day year

X _____
Joint owner's signature (if applicable)

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
month day year

X _____
Authorized signature (e.g.: trustee), if applicable

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
month day year