



2009 Supplemental Tax Information

We have compiled the following information to help you prepare your 2009 federal and state tax returns:

Percentage of income from U.S. government obligations
 Federal alternative minimum tax percentages
 Income earned by state and U.S. territory
 Foreign tax credit

For additional information about your mutual funds, call your financial professional.

Table 1
Percentage of Income from U.S. Government Obligations

Most states permit mutual fund dividends attributable to interest from U.S. government obligations to be exempt from state and local income taxes. The table shows the percentage of your fund's dividends (which are reported in Box 1a of Form 1099-DIV) that is attributable to U.S. government obligations.

Fund/Series ¹	Percentage of Income From U.S. Govt. Obligations
Cash Accumulation Trust	
Liquid Assets Fund	19.12%
Dryden Global Total Return Fund, Inc.	1.86
Dryden Government Income Fund, Inc.	16.14
Dryden Government Securities Trust	
Money Market Series	37.83
MoneyMart Assets, Inc.	1.31
Prudential Institutional Liquidity Portfolios, Inc.	
Institutional Money Market Series	1.33
Prudential Investment Portfolios, Inc.	
Dryden Asset Allocation Fund ²	1.48
Target Asset Allocation Funds	
Target Conservative Growth Fund	3.89
Target Moderate Growth Fund	3.32
The Target Portfolio Trust	
Intermediate-Term Trust	1.69
International Bond Portfolio	2.07
Total Return Bond Portfolio	6.98
U.S. Government Money Market Portfolio	37.13

¹Due to certain minimum portfolio holding requirements in California, Connecticut, and New York, residents of these states will not be able to exclude 2009 interest from U.S. government obligations from state and local taxes.

²Formerly Prudential Investment Portfolios, Inc. - Dryden Active Allocation Fund.

Table 2
Federal Alternative Minimum Tax Percentages

Your exempt interest dividends, though exempt from federal income tax, are generally subject to the federal alternative minimum tax (AMT). To determine the portion of your fund's exempt interest dividends that is subject to AMT, multiply the percentage given in the table by your total exempt interest dividends paid by your fund. Please note: this information can be found on Form 1099-INT Box 8 (or substitute Form).

Fund/Series	AMT
Dryden California Municipal Fund	
California Income Series	6.81%
Dryden Municipal Bond Fund	
High Income Series	16.02
Insured Series ³	18.58
Dryden National Municipals Fund, Inc.	11.12

³Dryden Municipal Bond Fund - Insured Series merged into Dryden National Municipals Fund, Inc. on April 17, 2009.

Table 3
Income Earned by State and U.S. Territory

A portion of interest dividends paid by the following funds during 2009 is exempt from federal income tax. Additionally, if you are a resident of the state in which the fund invests, all or a portion of your dividends may be exempt from state income tax, as indicated in the table. This percentage should be multiplied by the total exempt interest dividends paid by your fund. Please note: this information can be found on Form 1099-INT Box 8 (or substitute Form). This exemption does not apply to taxable distributions reported on Form 1099-DIV.

State/Province	Dryden California Municipal Fund/ California Income Series	Dryden Municipal Bond Fund		Dryden National Municipals Fund, Inc.
		High Income Series	Insured Series ⁴	
AL	0.00%	0.92%	0.02%	0.21%
AK	0.00	0.00	0.00	0.24
AZ	0.00	3.43	1.08	3.13
CA	98.10	8.53	6.55	7.91
CO	0.00	3.73	4.36	1.92
CT	0.00	0.58	0.00	0.44
DE	0.00	0.31	0.00	0.00
*DC	0.00	0.41	6.72	2.47
FL	0.00	4.47	7.01	6.89
GA	0.00	0.83	3.47	1.76
*GU	0.00	0.12	0.00	0.07
HI	0.00	0.17	5.75	0.88
ID	0.00	0.46	0.00	0.31
IL	0.00	9.32	12.61	6.43
IN	0.00	1.70	1.41	0.99
IA	0.00	0.98	0.00	0.00
KS	0.00	0.09	0.00	1.20
KY	0.00	0.08	0.44	0.65
LA	0.00	1.13	0.77	0.69
ME	0.00	0.00	0.00	0.06
MD	0.00	0.35	0.00	0.41
MA	0.00	2.83	3.84	4.50
MI	0.00	3.95	3.15	1.73
MN	0.00	0.20	0.00	0.41
MS	0.00	0.21	0.00	0.03
MO	0.00	0.14	0.66	0.06
NE	0.00	0.00	0.12	0.00
NV	0.00	1.38	0.00	0.01
NH	0.00	0.33	0.00	0.97
NJ	0.00	6.69	6.08	8.51
NM	0.00	0.61	0.00	0.39
NY	0.00	3.36	10.26	13.87
NC	0.00	0.28	0.83	1.75
ND	0.00	0.41	0.00	1.24
OH	0.00	2.36	0.00	3.65
OK	0.00	0.56	1.74	0.13
OR	0.00	0.00	0.00	0.34
PA	0.00	8.99	4.87	7.23
*PR	1.83	2.03	0.00	3.30
RI	0.00	0.34	0.01	0.61
SC	0.00	0.79	4.58	2.08
SD	0.00	0.14	0.00	0.19
TN	0.00	8.42	0.00	0.95
TX	0.00	11.10	5.83	5.95
UT	0.00	0.04	0.97	0.53
VT	0.00	0.00	0.00	0.05
*VI	0.07	0.08	0.00	0.18
VA	0.00	2.87	0.00	1.40
WA	0.00	1.57	6.18	1.92
WV	0.00	1.63	0.69	0.53
WI	0.00	1.03	0.00	0.79
WY	0.00	0.05	0.00	0.04
TOTAL	100.00%	100.00%	100.00%	100.00%

*DC: District of Columbia; GU: Guam; PR: Puerto Rico; VI: Virgin Islands.

⁴Dryden Municipal Bond Fund - Insured Series merged into Dryden National Municipals Fund, Inc. on April 17, 2009.

Table 4
Foreign Tax Credit

During 2009, the mutual funds listed in Table 4 invested primarily in foreign securities and paid foreign taxes on income received from those securities. These mutual funds, in turn, will be passing through a foreign tax credit to their shareholders for tax year 2009. If you owned shares of any of these funds in a taxable account last year, you may be able to claim the credit on your U.S. income tax return for your portion of those foreign taxes.

If your fund is passing through a foreign tax credit, the amount of foreign taxes paid is reported in Box 6 of your Form 1099-DIV. If you are required to report foreign taxes paid by country, multiply your foreign taxes paid by each factor shown in the Tax Factor column. To calculate your foreign income by country, multiply your ordinary dividend amount (reported in Box 1a of your Form 1099-DIV) by each factor shown in the Income Factor column. You can also choose to claim the amount of foreign taxes paid as an itemized deduction or put the foreign tax credit amount on line 47 of your Form 1040. Please consult your tax advisor to determine the method most appropriate for you.

Country	Dryden Global Real Estate Fund, Inc		Prudential World Fund, Inc./ Dryden International Equity Fund		Prudential World Fund, Inc./Dryden Int'l Value Fund		The Target Portfolio Trust/ International Equity Portfolio	
	Income Factor	Tax Factor	Income Factor	Tax Factor	Income Factor	Tax Factor	Income Factor	Tax Factor
Algeria	0.00%	0.00%	0.00%	0.00%	0.55%	0.73%	0.00%	0.00%
Australia	6.33	32.99	8.67	1.42	3.84	0.51	0.00	0.00
Austria	24.99	11.32	0.53	0.53	0.41	0.54	2.76	0.14
Belgium	0.00	0.00	0.73	1.35	0.00	0.00	0.00	0.00
Bermuda	0.00	0.00	0.92	0.00	0.00	0.00	0.00	0.00
Brazil	0.37	0.06	0.00	0.00	1.07	0.36	1.44	0.32
Canada	4.07	5.93	0.00	0.00	2.82	3.66	2.81	3.09
Cayman Islands	0.00	0.00	0.87	0.11	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	1.84	1.61	1.70	0.36
Denmark	0.00	0.00	0.27	0.51	1.67	2.08	1.91	3.63
Finland	0.10	0.00	1.08	2.00	3.72	4.93	3.71	4.21
France	4.63	9.25	11.44	18.75	12.11	23.45	12.75	20.99
Germany	1.85	2.82	8.96	16.38	10.27	13.62	11.07	20.13
Greece	0.00	0.00	1.34	1.63	1.33	0.78	1.24	0.68
Hong Kong	13.38	0.00	1.66	0.00	2.40	0.62	2.18	0.55
Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00
Israel	0.00	0.00	0.00	0.00	0.82	0.29	0.74	0.00
Italy	0.17	0.26	5.60	13.94	2.30	3.05	2.63	4.29
Japan	11.46	8.14	12.52	10.80	9.85	6.09	8.20	4.67
Liechtenstein	0.00	0.00	0.00	0.00	0.37	2.19	0.17	0.39
Luxembourg	0.00	0.00	0.92	1.79	0.00	0.00	0.00	0.00
Mexico	0.00	0.00	0.00	0.00	0.54	0.00	0.74	0.00
Netherlands	5.41	7.33	1.37	2.54	1.05	0.90	3.09	1.00
New Zealand	0.02	0.02	0.01	0.02	0.54	0.71	0.50	0.57
Norway	0.00	0.00	0.34	0.63	0.73	1.60	0.73	1.27
Portugal	0.00	0.00	1.02	2.36	0.00	0.00	0.00	0.00
Singapore	10.45	3.44	1.04	0.00	0.99	0.00	1.00	0.00
Spain	0.00	0.00	8.35	15.48	6.63	8.78	7.41	9.84
Sweden	3.53	5.37	1.12	2.06	8.00	18.42	3.01	3.42
Switzerland	0.93	0.00	4.83	1.80	2.72	3.61	9.16	20.45
Turkey	0.00	0.00	0.00	0.00	0.00	0.00	1.10	0.00
United Kingdom	12.31	13.07	26.25	5.90	23.43	1.47	17.65	0.00
Total Foreign	100.00	100.00	99.84	100.00	100.00	100.00	97.73	100.00
United States	0.00	0.00	0.16	0.00	0.00	0.00	2.27	0.00
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. There is no assurance the Fund will be able to maintain a stable \$1.00 NAV per share or that the Fund's objective will be achieved.

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